

FREEDOM HILL COOPERATIVE, INC
Budget 2018-2019

| | <u>Prior Budget</u> | <u>Voted Budget</u> |
|---|-------------------------|-------------------------|
| Rent | 385 | 400 |
| Revenue and Cash Receipts | 666,949 | 697,092 |
| Profit-share Receipts | 5,800 | 5,800 |
| TOTAL CASH INFLOW | 672,749 | 702,892 |
| Operating Expenses | | |
| Maintenance | | |
| Repairs & Maintenance (Park: pipes, Shed, generator) | 1,800 | 1,800 |
| Supplies (Cleaning, bathroom, kitchen) | 300 | 300 |
| Water System Maintenance (Wellhouse, wells, pumps) | 8,400 | 11,200 |
| Subcontractor Fees (Professional, skilled, eg: trees) | 5,100 | 7,600 |
| Grounds (Digging, road repair, landscape/driveway repair) | 7,200 | 10,500 |
| Vehicle Fuel (after leaks, mowers, tools, blades) | 1,800 | 1,560 |
| Vehicle Maintenance | 4,700 | 11,300 |
| Trash Removal | 7,500 | 7,500 |
| Snow Removal (salt, sand) | 6,000 | 7,200 |
| Filtration Media - well house | 17,820 | 15,000 |
| Utilities | | |
| Electric | 21,000 | 18,720 |
| Heat | 3,875 | 2,925 |
| Water-testing/maintenance (Prof fees, testing, permits) | 9,540 | 9,600 |
| Septic pumping | 11,700 | 12,500 |
| Administrative Expenses | | |
| Board & Committee | 1,200 | 1,200 |
| Office expenses | 300 | 300 |
| Telephone & Postage | 2,520 | 2,520 |
| Legal | 1,200 | 1,200 |
| Audit Services | 6,900 | 7,100 |
| Accounting - Hodges | 20,760 | 20,820 |
| State income tax | 2,580 | 2,496 |
| Taxes & Insurance | | |
| Property taxes | 121,080 | 131,340 |
| Insurance | 8,940 | 10,020 |
| Total Operating Expenses | 272,215 | 294,701 |
| Other Cash Flow Uses: | | |
| Replacement Reserve Deposits | 30,000 | 42,000 |
| Mortgage - Bank of NH | 309,956 | 309,956 |
| Mortgage - NHCLF | 37,380 | 37,380 |
| Loan - Culvert Project | 15,608 | 15,608 |
| Total Other Cash Flow Uses: | 392,944 | 404,944 |
| TOTAL CASH OUTFLOW | 665,159 | 699,645 |
| NET CASHFLOW | <u>7,590</u> | <u>3,247</u> |