

BUDGET October 2020 - September 2021

FY20 Membership
Approved BudgetFY21 \$10 Increase as of 1/1/21
147 @ \$430, 1 vacancy (Non-member
\$480)

10/1/19 - 9/30/20

10/1/20 - 9/30/21

		\$	420.00	\$	430.00
No 94-940-	Description				
3101	Member fee income	\$	737,040.00	\$	754,110.00
3102	Nonmember Rental Income	\$	-	\$	-
3107	Vacancy - members (Required 2%)	\$	(14,088.00)	\$	(15,082.20)
3108	Rent discount	\$	-	\$	(2,150.00)
3109	Other Income (Profit-share receipts - Comcast)	\$	5,800.00	\$	5,800.00
3110	Net Application Fee Income	\$	720.00	\$	720.00
3125	Late Fees	\$	4,200.00	\$	4,200.00
3125 b	Membership Subscription Fee	\$	1,500.00	\$	-
3189	Sale of Property (Sale of truck or backhoe for parts)	\$	2,500.00	\$	2,000.00
	Interest Income	\$	180.00	\$	150.00
	TOTAL REVENUE	\$	737,852.00	\$	749,747.80
MAINTENANCE EXPENSES					
5006	Maintenance Supplies (Cleaning, bathroom, kitchen)	\$	300.00	\$	300.00
5010	Park Maintenance (Park: pipes, shed, generator, signs)	\$	2,000.00	\$	2,000.00
5011	Subcontractors Fees (Removal of 5 trees. No street or culvert cleaning)	\$	5,000.00	\$	5,000.00
5012	Grounds Maintenance (Minor road/landscape/driveway repair, tools,/blades/mower deck, shut of value)	\$	11,900.00	\$	11,900.00
5014	Vehicle fuel	\$	1,900.00	\$	2,500.00
5016	Vehicle maintenance	\$	5,450.00	\$	5,450.00
5035	Water System Maintenance	\$	11,910.00	\$	30,000.00
5040	Trash Removal	\$	7,875.00	\$	7,875.00
5045	Septic Maintenance	\$	-	\$	180.00
5050	Snow/Sanding	\$	4,500.00	\$	6,330.00
5098	Water System Filtration Media	\$	15,000.00	\$	20,000.00
	Other: Arsenic Canister replacement (\$20,000 over 5 years)	\$	-	\$	4,000.00
	Other: Backhoe Replacement estimate \$25,000 paid back over 5 years	\$	-	\$	5,000.00
	Other: Culvert Upkeep:	\$		\$	4,000.00
	Other: Repair to Heater Splits in Meeting room and office	\$		\$	3,000.00
	Other: New riding mower	\$		\$	3,000.00
	Other: Outsourcing SNOW PLOWING	\$		\$	-
	Other: Outsourcing LANDSCAPING	\$		\$	-
UTILITIES					
6074	Electricity	\$	19,656.00	\$	19,656.00
6075	Heat	\$	2,925.00	\$	2,925.00
6078	Water (Water testing, permits, professional fees - Gilford W)	\$	10,080.00	\$	10,080.00
6079	Sewer (Septic Pumping - Best Septic)	\$	13,125.00	\$	13,125.00
ADMINISTRATIVE EXPENSES					
8006	Office supplies & expense	\$	1,700.00	\$	1,700.00
8007	Telephone & Postage	\$	3,000.00	\$	3,500.00
8080	Dues & subscriptions	\$	120.00	\$	120.00
8090	Legal and Professional	\$	3,000.00	\$	3,000.00
8091	Accounting/Audits	\$	7,500.00	\$	7,700.00
8150	Management fee	\$	21,000.00	\$	21,300.00
9002	Vendor service charges	\$	125.00	\$	125.00
9025	NH Taxes	\$	2,496.00	\$	2,580.00
TAXES AND INSURANCE					
6205	Real Estate Taxes	\$	131,340.00	\$	130,500.00
6210	Insurance	\$	10,520.00	\$	10,520.00
TOTAL OPERATING COST		\$	292,422.00	\$	337,366.00
OTHER CASH FLOW USES					
6220	Moprtgage Interest - BNH	\$	309,956.28	\$	267,834.00
	Mortgage Principle - BNH	\$		\$	42,122.00
6221	Mortgage Interest - NHCLF	\$	37,380.12	\$	34,719.00
	Mortgage Principle - NHCLF	\$	29,650.00	\$	2,661.00
6223	Loan Interest - BNH Culvert Project	\$	15,608.28	\$	425.00
	Loan Principle - BNH Culvert Project	\$		\$	13,884.00
6224	Mortgage Interest - PrePaid Amortization	\$	29,650.00	\$	
	Replacement Reserve Deposit	\$	42,000.00	\$	42,000.00
	Replacement Reserve Deposit (Plus \$10,833 to pay back truck over 6 yrs)	\$	10,833.00	\$	10,833.00
TOTAL OTHER CASH FLOW USES		\$	475,077.68	\$	414,478.00
TOTAL CASH OUT FLOW		\$	737,849.68	\$	751,844.00
NET CASH FLOW (loss)		\$	2.32	\$	(2,096.20)