

ACCEPTED INTO RECORD by BOARD of DIRECTORS MARCH 12, 2026

Freedom Hill Cooperative, Inc.
Budget Comparison Report
1/1/2026 - 1/31/2026

	1/1/2026 - 1/31/2026			10/1/2025 - 1/31/2026			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
Income							
<u>Income</u>							
3101 - Member Fee Income	\$74,000.00	\$73,852.00	\$148.00	\$294,224.00	\$295,408.00	(\$1,184.00)	\$886,224.00
3107 - Vacancy Member	\$0.00	(\$1,477.04)	\$1,477.04	\$0.00	(\$5,908.16)	\$5,908.16	(\$17,724.48)
3108 - Fee Discount	\$0.00	(\$300.00)	\$300.00	\$0.00	(\$1,200.00)	\$1,200.00	(\$3,600.00)
3109 - Other Income	\$25.00	\$566.67	(\$541.67)	\$1,928.75	\$2,266.68	(\$337.93)	\$6,800.00
3110 - Net Application Fee Income	\$0.00	\$60.00	(\$60.00)	\$375.00	\$240.00	\$135.00	\$720.00
3125 - Late Fees	\$25.00	\$300.00	(\$275.00)	\$800.00	\$1,200.00	(\$400.00)	\$3,600.00
<u>Total Income</u>	\$74,050.00	\$73,001.63	\$1,048.37	\$297,327.75	\$292,006.52	\$5,321.23	\$876,019.52
<u>Other Income</u>							
9051 - Interest Income	\$531.33	\$705.00	(\$173.67)	\$2,157.22	\$2,820.00	(\$662.78)	\$8,460.00
<u>Total Other Income</u>	\$531.33	\$705.00	(\$173.67)	\$2,157.22	\$2,820.00	(\$662.78)	\$8,460.00
Total Income	\$74,581.33	\$73,706.63	\$874.70	\$299,484.97	\$294,826.52	\$4,658.45	\$884,479.52
Expense							
<u>Administrative Expenses</u>							
8005 - Administrative	\$824.43	\$542.50	(\$281.93)	\$1,917.50	\$2,170.00	\$252.50	\$6,510.00
8007 - Telephone	\$274.34	\$301.67	\$27.33	\$1,419.97	\$1,206.68	(\$213.29)	\$3,620.00
8026 - Community Activities	\$0.00	\$208.33	\$208.33	\$49.00	\$833.32	\$784.32	\$2,500.00
8080 - Dues & Subscriptions	\$0.00	\$12.50	\$12.50	\$0.00	\$50.00	\$50.00	\$150.00
8090 - Legal Fees	\$410.00	\$625.00	\$215.00	\$761.58	\$2,500.00	\$1,738.42	\$7,500.00
8091 - Accounting	\$250.00	\$700.00	\$450.00	\$250.00	\$2,800.00	\$2,550.00	\$8,400.00
8150 - Management Fee	\$2,025.00	\$1,983.93	(\$41.07)	\$8,100.00	\$7,935.72	(\$164.28)	\$23,807.19
<u>Total Administrative Expenses</u>	\$3,783.77	\$4,373.93	\$590.16	\$12,498.05	\$17,495.72	\$4,997.67	\$52,487.19
<u>Depreciation & Amortization</u>							
6305 - Depreciation	\$9,610.00	\$0.00	(\$9,610.00)	\$38,440.00	\$0.00	(\$38,440.00)	\$0.00
9077 - Amortization	\$218.00	\$0.00	(\$218.00)	\$872.00	\$0.00	(\$872.00)	\$0.00
<u>Total Depreciation & Amortization</u>	\$9,828.00	\$0.00	(\$9,828.00)	\$39,312.00	\$0.00	(\$39,312.00)	\$0.00
<u>Loan Interest</u>							
6220 - Mortgage Interest - BNH	\$14,372.54	\$13,992.88	(\$379.66)	\$56,744.32	\$55,971.52	(\$772.80)	\$167,914.56
6221 - Mortgage Interest - NHCLF	\$2,117.28	\$2,165.59	\$48.31	\$8,482.97	\$8,662.36	\$179.39	\$25,987.13
6224 - Mortgage Interest - Prepaid Amortization	\$0.00	\$174.58	\$174.58	\$0.00	\$698.32	\$698.32	\$2,095.00
<u>Total Loan Interest</u>	\$16,489.82	\$16,333.05	(\$156.77)	\$65,227.29	\$65,332.20	\$104.91	\$195,996.69
<u>Maintenance Expenses</u>							
5006 - Maintenance Supplies	\$0.00	\$208.33	\$208.33	\$20.00	\$833.32	\$813.32	\$2,500.00
5010 - Park Maintenance	\$3,969.22	\$1,691.67	(\$2,277.55)	\$5,116.08	\$6,766.68	\$1,650.60	\$20,300.00
5011 - Subcontractor Fees	\$0.00	\$4,833.33	\$4,833.33	\$0.00	\$19,333.32	\$19,333.32	\$58,000.00
5012 - Grounds Maintenance	\$0.00	\$1,933.33	\$1,933.33	\$8,207.67	\$7,733.32	(\$474.35)	\$23,200.00
5014 - Vehicle Fuel	\$36.58	\$416.67	\$380.09	\$322.97	\$1,666.68	\$1,343.71	\$5,000.00
5016 - Vehicle Maintenance	\$0.00	\$1,740.00	\$1,740.00	\$864.69	\$6,960.00	\$6,095.31	\$20,880.00
5035 - Water Maintenance	\$555.76	\$5,187.50	\$4,631.74	\$3,063.26	\$20,750.00	\$17,686.74	\$62,250.00
5040 - Trash Removal	\$668.96	\$883.33	\$214.37	\$2,675.84	\$3,533.32	\$857.48	\$10,600.00
5045 - Sewer Maintenance	\$0.00	\$2,916.67	\$2,916.67	\$1,030.29	\$11,666.68	\$10,636.39	\$35,000.00

Freedom Hill Cooperative, Inc.
Budget Comparison Report
1/1/2026 - 1/31/2026

	1/1/2026 - 1/31/2026			10/1/2025 - 1/31/2026			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
5050 - Snow Removal	\$4,234.80	\$629.17	(\$3,605.63)	\$8,569.86	\$2,516.68	(\$6,053.18)	\$7,550.00
<u>Total Maintenance Expenses</u>	\$9,465.32	\$20,440.00	\$10,974.68	\$29,870.66	\$81,760.00	\$51,889.34	\$245,280.00
<u>Other Expenses</u>							
9002 - Vendor Service Charges	\$0.00	\$12.50	\$12.50	\$0.00	\$50.00	\$50.00	\$150.00
<u>Total Other Expenses</u>	\$0.00	\$12.50	\$12.50	\$0.00	\$50.00	\$50.00	\$150.00
<u>Taxes & Insurance</u>							
6205 - Real Estate Taxes	\$7,682.00	\$8,241.67	\$559.67	\$30,728.00	\$32,966.68	\$2,238.68	\$98,900.00
6210 - Insurance	\$1,408.00	\$1,662.08	\$254.08	\$5,632.00	\$6,648.32	\$1,016.32	\$19,945.00
9025 - Tax Expense	\$150.00	\$166.67	\$16.67	\$600.00	\$666.68	\$66.68	\$2,000.00
<u>Total Taxes & Insurance</u>	\$9,240.00	\$10,070.42	\$830.42	\$36,960.00	\$40,281.68	\$3,321.68	\$120,845.00
<u>Utilities</u>							
6074 - Electricity	\$2,961.10	\$2,083.33	(\$877.77)	\$8,468.66	\$8,333.32	(\$135.34)	\$25,000.00
6075 - Heat	\$3,698.21	\$500.00	(\$3,198.21)	\$4,035.44	\$2,000.00	(\$2,035.44)	\$6,000.00
6078 - Water Testing	\$750.00	\$625.00	(\$125.00)	\$2,523.46	\$2,500.00	(\$23.46)	\$7,500.00
6079 - Septic Pumping	\$0.00	\$2,500.00	\$2,500.00	\$0.00	\$10,000.00	\$10,000.00	\$30,000.00
<u>Total Utilities</u>	\$7,409.31	\$5,708.33	(\$1,700.98)	\$15,027.56	\$22,833.32	\$7,805.76	\$68,500.00
Total Expense	\$56,216.22	\$56,938.23	\$722.01	\$198,895.56	\$227,752.92	\$28,857.36	\$683,258.88
Operating Net Income	\$18,365.11	\$16,768.40	\$1,596.71	\$100,589.41	\$67,073.60	\$33,515.81	\$201,220.64
Net Income	\$18,365.11	\$16,768.40	\$1,596.71	\$100,589.41	\$67,073.60	\$33,515.81	\$201,220.64

Freedom Hill Cooperative, Inc.
Balance Sheet
1/31/2026

Assets

Cash-Operating

1000 - Operating - BNH	\$251,798.00
1001 - BOD Checking - BNH	\$2,270.26
1035 - Savings - BNH	\$149,351.61
1130 - RE Taxes - Escrow	\$23,544.31
1131 - Money Market - Franklin Saving Bank	\$51,097.08
1132 - CD - Franklin Saving Bank	\$168,482.59
<u>Cash-Operating Total</u>	<u>\$646,543.85</u>

Cash-Reserves

1135 - Capital - BNH	\$472,117.20
<u>Cash-Reserves Total</u>	<u>\$472,117.20</u>

Current Assets

1210 - Accounts Receivable	\$2,359.42
1612 - Prepaid Insurance	\$16,087.00
1620 - Prepaid Interest	\$422,399.65
1625 - Prepaid Real Estate Taxes	\$15,965.00
<u>Current Assets Total</u>	<u>\$456,811.07</u>

Long Term Assets

1622 - Prepaid Mortgage Costs	\$20,947.89
1810 - Land	\$448,201.37
1812 - Site Work	\$1,648,039.37
1814 - Infrastructure Improvements	\$28,486.80
1815 - Building Improvements	\$425,958.70
1825 - Equipment	\$85,938.48
1830 - Water System	\$1,634,203.27
1840 - Vehicles	\$162,039.89
1850 - Goodwill	\$2,245,000.00
1865 - Accumulated Depreciation	(\$2,924,881.19)
<u>Long Term Assets Total</u>	<u>\$3,773,934.58</u>

Assets Total

\$5,349,406.70

Liabilities and Equity

Liability

2120 - Prepaid Rent	\$22,795.20
2151 - Accounts Payable	\$3,275.28
2152 - Accounts Payable Members Deposits	\$885.00
2401 - Accrued Interest	\$5,728.29
2450 - Taxes Payable	\$783.84
<u>Liability Total</u>	<u>\$33,467.61</u>

Loans

2710 - Mortgage Payable - BNH	\$4,163,156.27
2711 - Mortgage Payable - NHCLF	\$412,672.57
<u>Loans Total</u>	<u>\$4,575,828.84</u>

Equity

2962 - Member's Deposits	\$123,000.00
--------------------------	--------------

Freedom Hill Cooperative, Inc.
Balance Sheet
1/31/2026

<u>Equity Total</u>	\$123,000.00	
<u>Retained Earnings</u>	\$516,520.84	
<u>Net Income</u>	\$100,589.41	
<i>Liabilities & Equity Total</i>		\$5,349,406.70

Freedom Hill Cooperative, Inc.
Check Register Report
1/1/2026 - 1/31/2026

Account #	Check #	Check Date Invoice	Vendor or Payee Line Item	Check Amt	Expense Account	Invoice	Paid
1000	3698	1/1/2026 940-202601-0001	Hodges Development Corporation Monthly Management Fee	\$2,025.00	8150 Management Fee	\$2,025.00	\$2,025.00
1000	On-Line	1/6/2026 20251217- 1000767341	The Cincinnati Insurance Company Policy 0735740	\$1,840.00	1612 Prepaid Insurance	\$1,840.00	\$1,840.00
1000	3699	1/7/2026 161200731-001 161574348-001	SiteOne Landscape Supply, LLC Bulk Sand and Salt Mix Bulk Sand and Salt Mix	\$4,030.00	5050 Snow Removal 5050 Snow Removal	\$2,015.00 \$2,015.00	\$2,015.00 \$2,015.00
1000	3700	1/14/2026 2788	Aquamen Water Solutions, LLC Monthly Contract Service	\$525.00	6078 Water Testing	\$525.00	\$525.00
1000	3701	1/14/2026 17043	East Coast Copier Service and Supplies Program	\$105.00	8005 Administrative	\$105.00	\$105.00
1000	3702	1/14/2026 164177.	Hamblett & Kerrigan, P.A. General Business Matters	\$225.00	8090 Legal Fees	\$225.00	\$225.00
1000	3703	1/14/2026 175219	Shaver Disposal Trash Removal - February 2026	\$668.96	5040 Trash Removal	\$668.96	\$668.96
1000	3704	1/14/2026 09.2025 FHC	State of New Hampshire Extension Payment	\$1,400.00	2450 Taxes Payable	\$1,400.00	\$1,400.00
1000	On-Line	1/15/2026	NH Community Loan Fund	\$2,571.90			
		940-202601-0002	Monthly Loan Payment		2711 Mortgage Payable - NHCLF	\$454.62	\$454.62
		940-202601-0002	Monthly Loan Payment		6221 Mortgage Interest - NHCLF	\$2,117.28	\$2,117.28
1000	On-Line	1/20/2026	Bank of New Hampshire	\$32,538.00			
		940-202512-0003	Monthly Loan Payment		2710 Mortgage Payable - BNH	\$8,917.04	\$8,917.04
		940-202512-0003	Monthly Loan Payment		1130 RE Taxes - Escrow	\$9,248.42	\$9,248.42
		940-202512-0003	Monthly Loan Payment		6220 Mortgage Interest - BNH	\$14,372.54	\$14,372.54
1000	3705	1/21/2026 12212025-FHC 79418 12675 8317	Dead River Company Heating Oil Propane Heating Oil Heating Oil	\$3,698.21	6075 Heat 6075 Heat 6075 Heat 6075 Heat	\$445.24 \$760.42 \$964.55 \$1,528.00	\$445.24 \$760.42 \$964.55 \$1,528.00
1000	3706	1/21/2026 13283322	Encore Fire Protection CCTV Installation	\$2,816.00	5010 Park Maintenance	\$2,816.00	\$2,816.00
1000	3707	1/21/2026 56607189024-0126	Eversource 56607189024	\$2,961.10	6074 Electricity	\$2,961.10	\$2,961.10
1000	3708	1/21/2026 12162025-FH 01162026-FH 12162025-FH	Home Depot Credit Services Supplies Supplies Supplies	\$1,173.75	8005 Administrative 5010 Park Maintenance 5010 Park Maintenance	\$20.53 \$294.56 \$858.66	\$20.53 \$294.56 \$858.66
1000	3709	1/21/2026 161672707-001	SiteOne Landscape Supply, LLC Bulk Sand and Salt	\$2,015.00	5050 Snow Removal	\$2,015.00	\$2,015.00
1000	On-Line	1/28/2026 4969172	Cross Insurance-LaConia G49620482001 - Pollution 12.05.25-12.05.26	\$350.00	1612 Prepaid Insurance	\$350.00	\$350.00

1000	3710	1/28/2026	Consolidated Communications	\$199.36			
		01182026-FHC	19675515561		8007 Telephone	\$199.36	\$199.36
Total:				<u>\$59,142.28</u>			

Freedom Hill Cooperative, Inc.
Accounts Payable Aging Report
Period Through: 1/31/2026

Payee	Invoice	Invoice Date	Due Date	Description	Expense	Total	Current	30 Days	60 Days	90 Days
Aquamen Water Solutions, LLC	9888	1/27/2026	2/4/2026	Water Maintenance	5035-Water Maintenance	\$555.76	\$555.76			
					9888 Total:	\$555.76	\$555.76	\$0.00	\$0.00	\$0.00
Aquamen Water Solutions, LLC	9608	1/16/2026	2/4/2026	Water Testing	6078-Water Testing	\$225.00	\$225.00			
					9608 Total:	\$225.00	\$225.00	\$0.00	\$0.00	\$0.00
Dead River Company	01202026-FH	1/20/2026	2/4/2026	Late Charge	8005-Administrative	\$29.52	\$29.52			
					01202026-FH Total:	\$29.52	\$29.52	\$0.00	\$0.00	\$0.00
SiteOne Landscape Supply, LLC	162125118-001	1/29/2026	2/4/2026	Bulk Sand and Salt Mix	5050-Snow Removal	\$2,015.00	\$2,015.00			
					162125118-001 Total:	\$2,015.00	\$2,015.00	\$0.00	\$0.00	\$0.00
Leone, McDonnell & Roberts, P.A.	691451	1/31/2026	2/10/2026	Accounting Service	8091-Accounting	\$250.00	\$250.00			
					691451 Total:	\$250.00	\$250.00	\$0.00	\$0.00	\$0.00
Hodges Development Corporation	FHC 13126	1/31/2026	2/11/2026	Monthly Services	8090-Legal Fees	\$65.00	\$65.00			
					FHC 13126 Total:	\$65.00	\$65.00	\$0.00	\$0.00	\$0.00
Hamblett & Kerrigan, P.A.	164865	1/31/2026	2/12/2026	Kelsie Scribner	8090-Legal Fees	\$135.00	\$135.00			
					164865 Total:	\$135.00	\$135.00	\$0.00	\$0.00	\$0.00
					Totals:	\$3,275.28	\$3,275.28	\$0.00	\$0.00	\$0.00