

Freedom Hill Cooperative, Inc.
Monthly Financial Statement Summary
Month Ended June 30, 2020

Cash Flow Statement

- Cash flow was **positive** for the month.

Income and Expense vs. Budget Analysis

- Member and non-member income are consistent with budget expectations. Annual budget was based on 147 members and 1 non-members. Actual 146 members and 1 non-member for the month.
- 1 Vacant lot – 21P.
- Park Maintenance and Grounds Maintenance is over/under budget due to reclass of the Tree Top expense.
- Sewer is under budget due to no expenses

Balance Sheet changes

- See cash flow statement for changes in Operating Cash account.
- Cash Savings increased by the regular monthly deposit of \$1,250.
- Cash RE Tax Escrow increased by monthly deposit to the account of \$11,338.31 as determined by Bank of New Hampshire to cover expected RE tax billings.
- Cash Replacement Reserve increased by the monthly deposit to the account of \$3,500 plus interest earned on the account. An additional \$902.75 was deposited to payback the monies borrowed for the vehicle purchase.
- No unexpected changes in other balance sheet accounts for the month.

**Freedom Hill Cooperative
Cash Flow
Month Ending June 30, 2020**

| | Current Month | Year to Date |
|--|--------------------|---------------------|
| Beginning Cash Balance | \$39,884.46 | \$11,638.95 |
| Member's Receipts | \$66,490.00 | \$555,174.35 |
| Other Receipts | \$1,858.20 | \$6,708.20 |
| Transfer from Savings for Water Filtration Media | \$0.00 | \$0.00 |
| Transfer from RE Tax Escrow | \$0.00 | \$0.00 |
| Transfer from Repairs & Replacements | \$0.00 | \$0.00 |
| Total Receipts | <u>\$68,348.20</u> | <u>\$561,882.55</u> |
| Cash Disbursements | \$9,456.09 | \$100,008.40 |
| Mortgage Payment - BNH | \$25,829.69 | \$232,467.21 |
| Mortgage Payment - NHCLF | \$3,115.01 | \$28,035.09 |
| Mortgage Payment - BNH (Culvert Project) | \$1,300.69 | \$11,706.21 |
| Transfer to Savings for Water Filtration Media | \$1,250.00 | \$11,250.00 |
| Transfer to RE Tax Escrow | \$11,338.31 | \$97,254.79 |
| Transfer to Repairs & Replacements | \$4,402.75 | \$38,722.00 |
| Transfer to BOD Checking | \$3,369.47 | \$5,907.15 |
| Bank Fees | \$0.00 | \$0.00 |
| Total Payments | <u>\$60,062.01</u> | <u>\$525,350.85</u> |
| Ending Cash Balance | \$48,170.65 | \$48,170.65 |

Freedom Hill Cooperative, Inc.
Annual Budget Report
For the Period Ended June 30, 2020

| Account | Title | Annual Budget | YTD Balance | Remaining Balance |
|--|------------------------------------|-----------------------|-----------------------|-----------------------|
| Income | | | | |
| 94-940-3101 | Members Fee Income | \$ 737,040.00 | \$ 547,200.00 | \$ 189,840.00 |
| 94-940-3102 | Nonmember Income | 0 | 3,780.00 | (3,780.00) |
| 94-940-3107 | Vacancy - Members' Fees | (14,088.00) | (3,720.00) | (10,368.00) |
| 94-940-3108 | Rent Discount | 0 | (1,640.00) | 1,640.00 |
| 94-940-3109 | Other Income | 7,300.00 | 1,758.20 | 5,541.80 |
| 94-940-3110 | Net Applic. Fee Income | 720.00 | 232.50 | 487.50 |
| 94-940-3125 | Late Fees | <u>4,200.00</u> | <u>2,535.00</u> | <u>1,665.00</u> |
| | Total Rental Income | \$ 735,172.00 | \$ 550,145.70 | \$ 185,026.30 |
| Other Income | | | | |
| 94-940-3188 | Sale - Vehicle & Equipment | \$ 2,500.00 | \$ 2,500.00 | \$ 0 |
| 94-940-9051 | Interest Income | <u>180.00</u> | <u>113.56</u> | <u>66.44</u> |
| | Total Other Income | \$ 2,680.00 | \$ 2,613.56 | \$ 66.44 |
| TOTAL INCOME | | \$ 737,852.00 | \$ 552,759.26 | \$ 185,092.74 |
| Expenses | | | | |
| Maintenance Expenses: | | | | |
| 94-940-5006 | Maintenance Supplies | \$ 300.00 | \$ 253.78 | \$ 46.22 |
| 94-940-5010 | Park Maintenance | 2,000.00 | 1,071.66 | 928.34 |
| 94-940-5011 | Subcontractor fees | 5,000.00 | 0 | 5,000.00 |
| 94-940-5012 | Grounds Maintenance | 11,900.00 | 2,244.11 | 9,655.89 |
| 94-940-5014 | Vehicle Fuel Used | 1,900.00 | 799.10 | 1,100.90 |
| 94-940-5016 | Vehicle Maintenance | 5,450.00 | 2,209.84 | 3,240.16 |
| 94-940-5035 | Water System Maintenance | 11,910.00 | 17,836.99 | (5,926.99) |
| 94-940-5040 | Trash Removal | 7,875.00 | 5,328.00 | 2,547.00 |
| 94-940-5045 | Septic Maintenance | 0 | 150.00 | (150.00) |
| 94-940-5050 | Snow/Sanding | <u>4,500.00</u> | <u>5,276.23</u> | <u>(776.23)</u> |
| | Total Maintenance Expenses | \$ 50,835.00 | \$ 35,169.71 | \$ 15,665.29 |
| Utilities: | | | | |
| 94-940-6074 | Elect./Heat/Hot Water | \$ 19,656.00 | \$ 11,771.77 | \$ 7,884.23 |
| 94-940-6075 | Heat | 2,925.00 | 2,111.47 | 813.53 |
| 94-940-6078 | Water | 10,080.00 | 5,729.75 | 4,350.25 |
| 94-940-6079 | Sewer | <u>13,125.00</u> | <u>6,400.00</u> | <u>6,725.00</u> |
| | Total Utilities | \$ 45,786.00 | \$ 26,012.99 | \$ 19,773.01 |
| Administrative Expenses | | | | |
| 94-940-8006 | Office Supplies & Expense | \$ 1,700.00 | \$ 289.43 | \$ 1,410.57 |
| 94-940-8007 | Telephone & Postage | 3,000.00 | 2,009.80 | 990.20 |
| 94-940-8080 | Dues & Subscriptions | 120.00 | 90.00 | 30.00 |
| 94-940-8090 | Legal and Professional Fees | 3,000.00 | 390.00 | 2,610.00 |
| 94-940-8091 | Accounting/Auditing | 7,500.00 | 7,220.88 | 279.12 |
| 94-940-8098 | Other Administrative Expenses | 0 | 25.66 | (25.66) |
| 94-940-8150 | Management Fee | 21,000.00 | 15,750.00 | 5,250.00 |
| 94-940-9025 | NH & Federal Tax Expense | <u>2,496.00</u> | <u>1,935.00</u> | <u>561.00</u> |
| | Total Administrative | \$ 38,816.00 | \$ 27,710.77 | \$ 11,105.23 |
| Taxes & Insurance | | | | |
| 94-940-6205 | Real Estate Taxes | \$ 131,340.00 | \$ 94,305.00 | \$ 37,035.00 |
| 94-940-6210 | Insurance | <u>10,520.00</u> | <u>7,515.00</u> | <u>3,005.00</u> |
| | Total Taxes & Insurance | \$ 141,860.00 | \$ 101,820.00 | \$ 40,040.00 |
| Financial Expenses | | | | |
| 94-940-6220 | Mortgage Interest-BNH/TD Bank | \$ 270,313.86 | \$ 203,164.87 | \$ 67,148.99 |
| 94-940-6221 | Mortgage Interest-NHCLF | 34,922.86 | 26,210.63 | 8,712.23 |
| 94-940-6222 | Mortgage Interest USDA RD | 1,319.35 | 0 | 1,319.35 |
| 94-940-6223 | Loan Interest-Bank of NH | 29,650.00 | 1,073.31 | 28,576.69 |
| 94-940-6224 | Mortgage Interest-Prepaid Amo | 0 | 22,234.50 | (22,234.50) |
| 94-940-9002 | Vendor Service Charges | <u>125.00</u> | <u>36.67</u> | <u>88.33</u> |
| | Total Financial Expenses | \$ 336,331.07 | \$ 252,719.98 | \$ 83,611.09 |
| Depreciation & Amortization | | | | |
| 94-940-6305 | Depreciation | \$ 153,400.00 | \$ 120,954.00 | \$ 32,446.00 |
| 94-940-9077 | Amortize Prepaid Mortgage Cos | <u>2,095.00</u> | <u>1,570.50</u> | <u>524.50</u> |
| | Total Deprec & Amort | \$ 155,495.00 | \$ 122,524.50 | \$ 32,970.50 |
| TOTAL EXPENSES | | \$ 769,123.07 | \$ 565,957.95 | \$ 203,165.12 |
| Net Income (Loss) | | \$ (31,271.07) | \$ (13,198.69) | \$ (18,072.38) |

Freedom Hill Cooperative, Inc.
Income Statement - Budget vs. Actual
For the Period Ended June 30, 2020

| Account | Title | Current Activity | Current Budget | Current Variance | YTD Activity | YTD Budget | YTD Variance |
|--|------------------------------------|---------------------|---------------------|----------------------|-----------------------|-----------------------|-----------------------|
| Income | | | | | | | |
| 94-940-3101 | Members Fee Income | \$ 61,740.00 | \$ 62,160.00 | \$ (420.00) | \$ 547,200.00 | \$ 550,560.00 | \$ (3,360.00) |
| 94-940-3102 | Nonmember Income | 490.00 | 0 | 490.00 | 3,780.00 | 0 | 3,780.00 |
| 94-940-3107 | Vacancy - Members' Fees | (420.00) | (1,174.00) | 754.00 | (3,720.00) | (10,566.00) | 6,846.00 |
| 94-940-3108 | Rent Discount | (420.00) | 0 | (420.00) | (1,640.00) | 0 | (1,640.00) |
| 94-940-3109 | Other Income | 1,733.20 | 608.34 | 1,124.86 | 1,758.20 | 5,475.00 | (3,716.80) |
| 94-940-3110 | Net Applic. Fee Income | 125.00 | 60.00 | 65.00 | 232.50 | 540.00 | (307.50) |
| 94-940-3125 | Late Fees | 300.00 | 350.00 | (50.00) | 2,535.00 | 3,150.00 | (615.00) |
| | Total Rental Income | <u>\$ 63,548.20</u> | <u>\$ 62,004.34</u> | <u>\$ 1,543.86</u> | <u>\$ 550,145.70</u> | <u>\$ 549,159.00</u> | <u>\$ 986.70</u> |
| Other Income | | | | | | | |
| 94-940-3188 | Sale - Vehicle & Equipment | \$ 0 | \$ 208.34 | \$ (208.34) | \$ 2,500.00 | \$ 1,875.00 | \$ 625.00 |
| 94-940-9051 | Interest Income | 12.13 | 15.00 | (2.87) | 113.56 | 135.00 | (21.44) |
| | Total Other Income | <u>\$ 12.13</u> | <u>\$ 223.34</u> | <u>\$ (211.21)</u> | <u>\$ 2,613.56</u> | <u>\$ 2,010.00</u> | <u>\$ 603.56</u> |
| TOTAL INCOME | | <u>\$ 63,560.33</u> | <u>\$ 62,227.68</u> | <u>\$ 1,332.65</u> | <u>\$ 552,759.26</u> | <u>\$ 551,169.00</u> | <u>\$ 1,590.26</u> |
| Expenses | | | | | | | |
| Maintenance Expenses: | | | | | | | |
| 94-940-5006 | Maintenance Supplies | \$ 0 | \$ 25.00 | \$ (25.00) | \$ 253.78 | \$ 225.00 | \$ 28.78 |
| 94-940-5010 | Park Maintenance | (2,236.84) | 166.66 | (2,403.50) | 1,071.66 | 1,500.00 | (428.34) |
| 94-940-5011 | Subcontractor fees | 0 | 416.66 | (416.66) | 0 | 3,750.00 | (3,750.00) |
| 94-940-5012 | Grounds Maintenance | 2,236.84 | 991.66 | 1,245.18 | 2,244.11 | 8,925.00 | (6,680.89) |
| 94-940-5014 | Vehicle Fuel Used | 0 | 158.34 | (158.34) | 799.10 | 1,425.00 | (625.90) |
| 94-940-5016 | Vehicle Maintenance | 359.88 | 454.16 | (94.28) | 2,209.84 | 4,087.50 | (1,877.66) |
| 94-940-5035 | Water System Maintenance | 0 | 992.50 | (992.50) | 17,836.99 | 8,932.50 | 8,904.49 |
| 94-940-5040 | Trash Removal | 0 | 656.25 | (656.25) | 5,328.00 | 5,906.25 | (578.25) |
| 94-940-5045 | Septic Maintenance | 0 | 0 | 0 | 150.00 | 0 | 150.00 |
| 94-940-5050 | Snow/Sanding | 0 | 0 | 0 | 5,276.23 | 4,500.00 | 776.23 |
| | Total Maintenance Expenses | <u>\$ 359.88</u> | <u>\$ 3,861.23</u> | <u>\$ (3,501.35)</u> | <u>\$ 35,169.71</u> | <u>\$ 39,251.25</u> | <u>\$ (4,081.54)</u> |
| Utilities: | | | | | | | |
| 94-940-6074 | Elect./Heat/Hot Water | \$ 894.22 | \$ 1,638.00 | \$ (743.78) | \$ 11,771.77 | \$ 14,742.00 | \$ (2,970.23) |
| 94-940-6075 | Heat | 452.59 | 0 | 452.59 | 2,111.47 | 1,462.50 | 648.97 |
| 94-940-6078 | Water | 599.75 | 840.00 | (240.25) | 5,729.75 | 7,560.00 | (1,830.25) |
| 94-940-6079 | Sewer | 0 | 1,093.75 | (1,093.75) | 6,400.00 | 9,843.75 | (3,443.75) |
| | Total Utilities | <u>\$ 1,946.56</u> | <u>\$ 3,571.75</u> | <u>\$ (1,625.19)</u> | <u>\$ 26,012.99</u> | <u>\$ 33,608.25</u> | <u>\$ (7,595.26)</u> |
| Administrative Expenses | | | | | | | |
| 94-940-8006 | Office Supplies & Expense | \$ 26.00 | \$ 141.66 | \$ (115.66) | \$ 289.43 | \$ 1,275.00 | \$ (985.57) |
| 94-940-8007 | Telephone & Postage | 187.95 | 250.00 | (62.05) | 2,009.80 | 2,250.00 | (240.20) |
| 94-940-8080 | Dues & Subscriptions | 0 | 0 | 0 | 90.00 | 120.00 | (30.00) |
| 94-940-8090 | Legal and Professional Fees | 0 | 250.00 | (250.00) | 390.00 | 2,250.00 | (1,860.00) |
| 94-940-8091 | Accounting/Auditing | 0 | 0 | 0 | 7,220.88 | 7,500.00 | (279.12) |
| 94-940-8098 | Other Administrative Expenses | 0 | 0 | 0 | 25.66 | 0 | 25.66 |
| 94-940-8150 | Management Fee | 1,750.00 | 1,750.00 | 0 | 15,750.00 | 15,750.00 | 0 |
| 94-940-9025 | NH & Federal Tax Expense | 215.00 | 0 | 215.00 | 1,935.00 | 0 | 1,935.00 |
| | Total Administrative | <u>\$ 2,178.95</u> | <u>\$ 2,391.66</u> | <u>\$ (212.71)</u> | <u>\$ 27,710.77</u> | <u>\$ 29,145.00</u> | <u>\$ (1,434.23)</u> |
| Taxes & Insurance | | | | | | | |
| 94-940-6205 | Real Estate Taxes | \$ 10,330.00 | \$ 10,945.00 | \$ (615.00) | \$ 94,305.00 | \$ 98,505.00 | \$ (4,200.00) |
| 94-940-6210 | Insurance | 851.00 | 876.66 | (25.66) | 7,515.00 | 7,890.00 | (375.00) |
| | Total Taxes & Insurance | <u>\$ 11,181.00</u> | <u>\$ 11,821.66</u> | <u>\$ (640.66)</u> | <u>\$ 101,820.00</u> | <u>\$ 106,395.00</u> | <u>\$ (4,575.00)</u> |
| Financial Expenses | | | | | | | |
| 94-940-6220 | Mortgage Interest-BNH/TD Bank | \$ 22,916.57 | \$ 22,912.69 | \$ 3.88 | \$ 203,164.87 | \$ 202,412.79 | \$ 752.08 |
| 94-940-6221 | Mortgage Interest-NHCLF | 2,906.86 | 2,906.86 | 0 | 26,210.63 | 26,210.63 | 0 |
| 94-940-6222 | Mortgage Interest USDA RD | 0 | 96.81 | (96.81) | 0 | 1,068.85 | (1,068.85) |
| 94-940-6223 | Loan Interest-Bank of NH | 96.84 | 2,470.84 | (2,374.00) | 1,073.31 | 22,237.50 | (21,164.19) |
| 94-940-6224 | Mortgage Interest-Prepaid Amc | 2,470.50 | 0 | 2,470.50 | 22,234.50 | 0 | 22,234.50 |
| 94-940-9002 | Vendor Service Charges | 36.67 | 10.41 | 26.26 | 36.67 | 93.75 | (57.08) |
| | Total Financial Expenses | <u>\$ 28,427.44</u> | <u>\$ 28,397.61</u> | <u>\$ 29.83</u> | <u>\$ 252,719.98</u> | <u>\$ 252,023.52</u> | <u>\$ 696.46</u> |
| Depreciation & Amortization | | | | | | | |
| 94-940-6305 | Depreciation | \$ 13,521.00 | \$ 12,783.34 | \$ 737.66 | \$ 120,954.00 | \$ 115,050.00 | \$ 5,904.00 |
| 94-940-9077 | Amortize Prepaid Mortgage Cos | 174.50 | 174.59 | (.09) | 1,570.50 | 1,571.25 | (.75) |
| | Total Deprec & Amort | <u>\$ 13,695.50</u> | <u>\$ 12,957.93</u> | <u>\$ 737.57</u> | <u>\$ 122,524.50</u> | <u>\$ 116,621.25</u> | <u>\$ 5,903.25</u> |
| TOTAL EXPENSES | | <u>\$ 57,789.33</u> | <u>\$ 63,001.84</u> | <u>\$ (5,212.51)</u> | <u>\$ 565,957.95</u> | <u>\$ 577,044.27</u> | <u>\$ (11,086.32)</u> |
| Net Income (Loss) | | <u>\$ 5,771.00</u> | <u>\$ (774.16)</u> | <u>\$ 6,545.16</u> | <u>\$ (13,198.69)</u> | <u>\$ (25,875.27)</u> | <u>\$ 12,676.58</u> |

Freedom Hill Cooperative, Inc.
Balance Sheet
June 30, 2020

Assets

Current Assets

| | | |
|----------------------|----------------------------------|------------------|
| 94-940-1000 | Cash - Checking - BNH | \$ 48,170.65 |
| 94-940-1001 | Cash - BOD Checking - BNH | 4,614.12 |
| 94-940-1010 | Petty Cash - | 257.53 |
| 94-940-1035 | Cash - Savings - BNH | 80,482.96 |
| 94-940-1130 | Cash - R.E. Tax Escrow - BNH | 17,477.38 |
| 94-940-1135 | Cash - Repair & Replacement- BNH | 187,520.06 |
| 94-940-1210 | Rent Receivable | 5,570.15 |
| 94-940-1211 | Contra Rent Receivable | (1,495.15) |
| 94-940-1612 | Prepaid Insurance | 6,847.67 |
| 94-940-1620 | Prepaid Interest | 402,695.72 |
| 94-940-1625 | Prepaid Real Estate Taxes | <u>37,995.00</u> |
| Total Current Assets | | \$ 790,136.09 |

Long Term Assets

| | | |
|------------------------|------------------------------|-----------------------|
| 94-940-1622 | Prepaid Mortgage Costs | \$ 28,450.00 |
| 94-940-1810 | Land | 448,201.37 |
| 94-940-1812 | Site Work | 1,602,263.80 |
| 94-940-1815 | Building & Improvements | 352,629.75 |
| 94-940-1825 | Furniture/Furnishings/Equip. | 79,448.12 |
| 94-940-1830 | Other Equipment-Water System | 1,536,486.40 |
| 94-940-1840 | Vehicles | 163,941.91 |
| 94-940-1850 | Goodwill | 2,245,000.00 |
| 94-940-1865 | Accumulated Depreciation | <u>(2,259,248.65)</u> |
| Total Long Term Assets | | \$ 4,197,172.70 |

Total Assets \$ 4,987,308.79

Freedom Hill Cooperative, Inc.
Balance Sheet
June 30, 2020

Liabilities and Equity

Current Liabilities

| | | |
|-------------|---------------------------|--------------|
| 94-940-2120 | Prepaid Rent | \$ 9,710.56 |
| 94-940-2151 | Accounts Payable | 1,490.23 |
| 94-940-2401 | Accrued Interest | 8,979.77 |
| 94-940-2450 | NH & Federal Tax Payable | <u>17.00</u> |
| | Total Current Liabilities | \$ 20,197.56 |

Long Term Liabilities

| | | |
|-------------|-----------------------------|------------------|
| 94-940-2710 | Mortgage Payable - BNH | \$ 4,432,553.60 |
| 94-940-2711 | Mortgage Payable II - NHCLF | 435,821.48 |
| 94-940-2713 | Loan Payable - Bank of NH | <u>17,540.16</u> |
| | Long Term Liabilities | \$ 4,885,915.24 |
| | Total Liabilities | \$ 4,906,112.80 |

Equity

| | | |
|-------------|----------------------------|------------------------|
| 94-940-2961 | Additional Paid-in Capital | \$ 709,000.00 |
| 94-940-2962 | Members' Investment | 115,500.00 |
| 94-940-2940 | Members' Equity | (730,105.32) |
| | Net Income | <u>(13,198.69)</u> |
| | Total Equity | \$ 81,195.99 |
| | Total Liabilities & Equity | <u>\$ 4,987,308.79</u> |

Accounts Payable Check Register

| <u>Check</u> | <u>Date</u> | <u>Vendor</u> | <u>Name</u> | <u>Amount</u> |
|---------------------------|------------------------------|---------------|--------------------------------|-------------------|
| LSBFHC | Freedom Hill Coop - Checking | | | |
| 2648 | 06-01-2020 | HDC-MGMT | HODGES DEVELOPMENT CORP | 1,750.00 |
| 2649 | 06-01-2020 | FHC-R&R | FREEDOM HILL COOPERATIVE, INC | 3,500.00 |
| 2650 | 06-01-2020 | FHC-R&R | FREEDOM HILL COOPERATIVE, INC | 902.75 |
| 2651 | 06-01-2020 | FHC-SVGS | FREEDOM HILL COOPERATIVE INC | 1,250.00 |
| 2652 | 06-03-2020 | HUCPR | HUCKLEBERRY PROPANE & OIL, LLC | 25.96 |
| 2653 | 06-03-2020 | CONCO | CONSOLIDATED COMMUNICATIONS | 179.83 |
| 2654 | 06-04-2020 | IMMIN | IMMANUEL INSURANCE AGENCY, INC | 1,754.00 |
| 2655 | 06-04-2020 | NHSTA | STATE OF NEW HAMPSHIRE | 550.00 |
| 2656 | 06-05-2020 | THEDI | THE DIRT DOCTORS LLC | 2,311.50 |
| 2657 | 06-11-2020 | CREBUR | CREDIT BUREAU | 36.50 |
| 2658 | 06-01-2020 | PSNH-FHC | EVERSOURCE | 21.29 |
| 2659 | 06-01-2020 | PSNH-FHC | EVERSOURCE | 58.39 |
| 2660 | 06-15-2020 | PSNH-FHC | EVERSOURCE | 1,086.70 |
| 2661 | 06-16-2020 | EVER | EVERSOURCE | 28.90 |
| 2662 | 06-16-2020 | PSNH-FHC | EVERSOURCE | 68.35 |
| 2663 | 06-24-2020 | PSNH-FHC | EVERSOURCE | 796.97 |
| 2664 | 06-24-2020 | CONCO | CONSOLIDATED COMMUNICATIONS | 187.95 |
| 2665 | 06-25-2020 | GILWE | GILFORD WELL COMPANY INC. | 599.75 |
| Bank Account Total | | | | 15,108.84* |

Withdrawal Register Report

Date Range: 06-01-2020 To 06-30-2020

Bank: LSBFHC - Freedom Hill Coop - Checking

| <u>Date</u> | <u>Withdrawal Type</u> | <u>Description</u> | <u>Amount</u> |
|----------------------------|------------------------|----------------------------|------------------------|
| 06-11-2020 | Electronic | BANK OF NH | 1,300.69 |
| 06-15-2020 | Electronic | NHCLF | 3,115.01 |
| 06-20-2020 | Electronic | BANK OF NH | 37,168.00 |
| 06-22-2020 | Electronic | Transfer Op to BOD Account | 3,369.47 |
| Bank LSBFHC Totals: | | | <hr/> 44,953.17 |

Invoice Aging Report by Property with Cut-off Date

THE HODGES COMPANY

06-30-2020 Page 1
Files Used: MASTER.APM
CURRENT.APT
MASTER.GLM

Invoice Aging Date: 06-30-2020
Property: 94-940 Freedom Hill Cooperative, Inc.

| <u>Invoice</u> | <u>Description</u> | <u>Invoice Date</u> | <u>Property Expense Acct</u> | <u>Original Amount</u> | <u>Current</u> | <u>Over 30 Days</u> | <u>Over 60 Days</u> | <u>Over 90 Days</u> |
|------------------------|--|---------------------|------------------------------|------------------------|-----------------|---------------------|---------------------|---------------------|
| EASPR 92012256 | EASTERN PROPANE GAS INC GENERATOR DEL DATE 5/7/20 | 06-30-2020 | 94-940-6075 | 452.59 | 452.59 | | | |
| RENCR SUTLU | RENT CREDIT REFUND REFUND MEMBER FEE | 06-30-2020 | 94-940-1210 | 1,000.97 | 1,000.97 | | | |
| THEDI 1006541-FHC | THE DIRT DOCTORS LLC FINANCE CHARGES | 06-30-2020 | 94-940-9002 | 36.67 | 36.67 | | | |
| Property Totals | | | | 1,490.23 | 1,490.23 | .00 | .00 | .00 |