

**Freedom Hill Cooperative, Inc.**  
**Budget Comparison Report**  
**11/1/2023 - 11/30/2023**

	11/1/2023 - 11/30/2023			10/1/2023 - 11/30/2023			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
<b>Income</b>							
<u>Income</u>							
3101 - Member Fee Income	\$73,408.00	\$71,920.00	\$1,488.00	\$146,816.00	\$143,840.00	\$2,976.00	\$863,040.00
3102 - Non Member Fee Income	\$0.00	\$1,563.00	(\$1,563.00)	\$0.00	\$3,126.00	(\$3,126.00)	\$18,756.00
3107 - Vacancy Member	\$0.00	(\$1,469.66)	\$1,469.66	\$0.00	(\$2,939.32)	\$2,939.32	(\$17,635.92)
3108 - Fee Discount	(\$50.00)	(\$300.00)	\$250.00	(\$300.00)	(\$600.00)	\$300.00	(\$3,600.00)
3109 - Other Income	\$1,759.89	\$566.67	\$1,193.22	\$1,759.89	\$1,133.34	\$626.55	\$6,800.00
3110 - Net Application Fee Income	\$0.00	\$60.00	(\$60.00)	\$35.01	\$120.00	(\$84.99)	\$720.00
3125 - Late Fees	\$325.00	\$300.00	\$25.00	\$675.00	\$600.00	\$75.00	\$3,600.00
<u>Total Income</u>	\$75,442.89	\$72,640.01	\$2,802.88	\$148,985.90	\$145,280.02	\$3,705.88	\$871,680.08
<u>Other Income</u>							
9051 - Interest Income	\$31.78	\$12.50	\$19.28	\$65.04	\$25.00	\$40.04	\$150.00
<u>Total Other Income</u>	\$31.78	\$12.50	\$19.28	\$65.04	\$25.00	\$40.04	\$150.00
<b>Total Income</b>	\$75,474.67	\$72,652.51	\$2,822.16	\$149,050.94	\$145,305.02	\$3,745.92	\$871,830.08
<b>Expense</b>							
<u>Administrative Expenses</u>							
8005 - Administrative	\$503.34	\$396.67	(\$106.67)	\$1,325.39	\$793.34	(\$532.05)	\$4,760.00
8007 - Telephone	\$166.24	\$250.00	\$83.76	\$289.81	\$500.00	\$210.19	\$3,000.00
8080 - Dues & Subscriptions	\$0.00	\$12.50	\$12.50	\$0.00	\$25.00	\$25.00	\$150.00
8090 - Legal Fees	(\$4,423.04)	\$1,458.33	\$5,881.37	\$164.46	\$2,916.66	\$2,752.20	\$17,500.00
8091 - Accounting	\$250.00	\$0.00	(\$250.00)	\$527.86	\$0.00	(\$527.86)	\$8,400.00
8150 - Management Fee	\$1,865.00	\$1,865.00	\$0.00	\$3,730.00	\$3,730.00	\$0.00	\$22,380.00
<u>Total Administrative Expenses</u>	(\$1,638.46)	\$3,982.50	\$5,620.96	\$6,037.52	\$7,965.00	\$1,927.48	\$56,190.00
<u>Depreciation &amp; Amortization</u>							
6305 - Depreciation	\$14,493.00	\$14,416.67	(\$76.33)	\$28,986.00	\$28,833.34	(\$152.66)	\$173,000.00
9077 - Amortization	\$174.54	\$175.00	\$0.46	\$349.08	\$350.00	\$0.92	\$2,100.00
<u>Total Depreciation &amp; Amortization</u>	\$14,667.54	\$14,591.67	(\$75.87)	\$29,335.08	\$29,183.34	(\$151.74)	\$175,100.00
<u>Loan Interest</u>							
6220 - Mortgage Interest - BNH	\$15,473.21	\$20,363.08	\$4,889.87	\$30,989.95	\$40,726.16	\$9,736.21	\$244,356.96
6221 - Mortgage Interest - NHCLF	\$2,173.86	\$2,173.86	\$0.00	\$4,349.75	\$4,349.75	\$0.00	\$25,974.39
6224 - Mortgage Interest - Prepaid Amortization	\$0.00	\$2,470.00	\$2,470.00	\$0.00	\$4,940.00	\$4,940.00	\$29,640.00
<u>Total Loan Interest</u>	\$17,647.07	\$25,006.94	\$7,359.87	\$35,339.70	\$50,015.91	\$14,676.21	\$299,971.35
<u>Maintenance Expenses</u>							
5006 - Maintenance Supplies	\$0.00	\$83.33	\$83.33	\$0.00	\$166.66	\$166.66	\$1,000.00
5010 - Park Maintenance	\$25,724.69	\$2,583.33	(\$23,141.36)	\$43,413.66	\$5,166.66	(\$38,247.00)	\$31,000.00
5011 - Subcontractor Fees	\$0.00	\$708.33	\$708.33	\$0.00	\$1,416.66	\$1,416.66	\$8,500.00
5012 - Grounds Maintenance	\$0.00	\$1,125.00	\$1,125.00	\$0.00	\$2,250.00	\$2,250.00	\$13,500.00
5014 - Vehicle Fuel	\$125.13	\$300.00	\$174.87	\$125.13	\$600.00	\$474.87	\$3,600.00
5016 - Vehicle Maintenance	\$0.00	\$480.00	\$480.00	\$1,506.41	\$960.00	(\$546.41)	\$5,760.00
5035 - Water Maintenance	\$4,126.82	\$3,166.67	(\$960.15)	\$18,373.82	\$6,333.34	(\$12,040.48)	\$38,000.00
5040 - Trash Removal	\$0.00	\$800.00	\$800.00	\$668.96	\$1,600.00	\$931.04	\$9,600.00
5045 - Sewer Maintenance	\$0.00	\$1,333.33	\$1,333.33	\$0.00	\$2,666.66	\$2,666.66	\$16,000.00

**Freedom Hill Cooperative, Inc.**  
**Budget Comparison Report**  
**11/1/2023 - 11/30/2023**

	11/1/2023 - 11/30/2023			10/1/2023 - 11/30/2023			<b>Annual Budget</b>
	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	
5050 - Snow Removal	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$10,800.00
<u>Total Maintenance Expenses</u>	\$29,976.64	\$10,579.99	(\$19,396.65)	\$64,087.98	\$21,159.98	(\$42,928.00)	\$137,760.00
<u>Other Expenses</u>							
9002 - Vendor Service Charges	\$0.00	\$8.33	\$8.33	\$59.10	\$16.66	(\$42.44)	\$100.00
<u>Total Other Expenses</u>	\$0.00	\$8.33	\$8.33	\$59.10	\$16.66	(\$42.44)	\$100.00
<u>Taxes &amp; Insurance</u>							
6205 - Real Estate Taxes	\$4,648.00	\$7,000.00	\$2,352.00	\$9,296.00	\$14,000.00	\$4,704.00	\$84,000.00
6210 - Insurance	\$1,323.00	\$1,229.25	(\$93.75)	\$2,646.00	\$2,458.50	(\$187.50)	\$14,751.00
9025 - Tax Expense	\$150.00	\$0.00	(\$150.00)	\$300.00	\$0.00	(\$300.00)	\$2,000.00
<u>Total Taxes &amp; Insurance</u>	\$6,121.00	\$8,229.25	\$2,108.25	\$12,242.00	\$16,458.50	\$4,216.50	\$100,751.00
<u>Utilites</u>							
6074 - Electricity	\$2,675.67	\$2,650.00	(\$25.67)	\$3,994.41	\$5,300.00	\$1,305.59	\$31,800.00
6075 - Heat	\$311.93	\$500.00	\$188.07	\$311.93	\$1,000.00	\$688.07	\$6,000.00
6078 - Water Testing	\$865.00	\$840.00	(\$25.00)	\$1,265.00	\$1,680.00	\$415.00	\$10,080.00
6079 - Septic Pumping	\$482.25	\$1,250.00	\$767.75	\$482.25	\$2,500.00	\$2,017.75	\$15,000.00
<u>Total Utilites</u>	\$4,334.85	\$5,240.00	\$905.15	\$6,053.59	\$10,480.00	\$4,426.41	\$62,880.00
<b>Total Expense</b>	<b>\$71,108.64</b>	<b>\$67,638.68</b>	<b>(\$3,469.96)</b>	<b>\$153,154.97</b>	<b>\$135,279.39</b>	<b>(\$17,875.58)</b>	<b>\$832,752.35</b>
Operating Net Income	\$4,366.03	\$5,013.83	(\$647.80)	(\$4,104.03)	\$10,025.63	(\$14,129.66)	\$39,077.73
Net Income	\$4,366.03	\$5,013.83	(\$647.80)	(\$4,104.03)	\$10,025.63	(\$14,129.66)	\$39,077.73

**Freedom Hill Cooperative, Inc.**  
**Balance Sheet**  
**11/30/2023**

**Assets**

Cash-Operating

1000 - Operating - BNH	\$86,166.41
1001 - BOD Checking - BNH	\$4,874.87
1010 - Petty Cash	\$257.53
1035 - Savings - BNH	\$116,792.20
1130 - RE Taxes - Escrow	\$46,669.42
1131 - Money Market - Franklin Saving Bank	\$50,041.79
1132 - CD - Franklin Saving Bank	\$150,000.00

Cash-Operating Total

\$454,802.22

Cash-Reserves

1135 - Capital - BNH	\$345,570.52
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Cash-Reserves Total

\$345,570.52

Current Assets

1210 - Accounts Receivable	\$3,148.29
1211 - Allowance for Bad Debts	(\$6,536.80)
1612 - Prepaid Insurance	\$14,500.50
1620 - Prepaid Interest	\$323,639.12
1625 - Prepaid Real Estate Taxes	(\$19,476.00)

Current Assets Total

\$315,275.11

Long Term Assets

1622 - Prepaid Mortgage Costs	\$27,519.22
1810 - Land	\$448,201.37
1812 - Site Work	\$1,602,263.80
1814 - Infrastructure Improvements	\$7,870.84
1815 - Building Improvements	\$391,799.48
1825 - Furniture	\$75,293.36
1830 - Equipment	\$1,555,837.53
1840 - Vehicles	\$163,239.89
1850 - Goodwill	\$2,245,000.00
1865 - Accumulated Depreciation	(\$2,812,765.22)

Long Term Assets Total

\$3,704,260.27

*Assets Total*

\$4,819,908.12

**Liabilities and Equity**

Liability

2120 - Prepaid Rent	\$24,364.80
2151 - Accounts Payable	\$4,458.64
2152 - Accounts Payable Members Deposits	\$885.00
2401 - Accrued Interest	\$5,902.38
2450 - Taxes Payable	\$74.00

Liability Total

\$35,684.82

Loans

2710 - Mortgage Payable - BNH	\$4,162,921.30
2711 - Mortgage Payable - NHCLF	\$423,769.23

Loans Total

\$4,586,690.53

**Freedom Hill Cooperative, Inc.**  
**Balance Sheet**  
**11/30/2023**

<u>Equity</u>		
2961 - Additional Paid-In Capital	\$709,000.00	
2962 - Member's Deposits	\$120,000.00	
<u>Equity Total</u>	\$829,000.00	
 <u>Retained Earnings</u>	 (\$627,363.20)	
 <u>Net Income</u>	 (\$4,104.03)	
 <i>Liabilities &amp; Equity Total</i>		 \$4,819,908.12

**Freedom Hill Cooperative, Inc.**  
**Check Register Report**  
**11/1/2023 - 11/30/2023**

Account #	Check #	Check Date Invoice	Vendor or Payee Line Item	Check Amt	Expense Account	Invoice	Paid
1000	3283	11/1/2023 1829	Aquamen Water Solutions, LLC November 2023	\$400.00	6078 Water Testing	\$400.00	\$400.00
1000	3284	11/1/2023 940-202311-0001	Hodges Development Corporation Monthly Management Fee	\$1,865.00	8150 Management Fee	\$1,865.00	\$1,865.00
1000	3285	11/1/2023 102023 102023	Home Depot Credit Services 6035322216221014 6035322216221014	\$671.81	5010 Park Maintenance 5010 Park Maintenance	\$141.94 \$529.87	\$141.94 \$529.87
1000	3286	11/1/2023 20863658 20863658	Marling Leasing Corp Sep 2023 Late Fee Oct 2023 Payment	\$256.10	9002 Vendor Service Charges 8005 Administrative	\$59.10 \$197.00	\$59.10 \$197.00
1000	3287	11/1/2023 4201-1	Aquamen Water Solutions, LLC Curb Stops	\$1,457.40	5010 Park Maintenance	\$1,457.40	\$1,457.40
1000	3288	11/7/2023 067857 067857	Davis Fuels of Epsom, Inc 10 day disc propane delivery ticketet 15658	\$311.93	6075 Heat 6075 Heat	(\$21.52) \$333.45	(\$21.52) \$333.45
1000	3289	11/8/2023 4201-3	Aquamen Water Solutions, LLC Curb Stop/Gate box	\$1,475.40	5035 Water Maintenance	\$1,475.40	\$1,475.40
1000	3290	11/14/2023 152606837	ADT Commercial LLC 40188575 11/25/23 - 02/24/24	\$306.24	5010 Park Maintenance	\$306.24	\$306.24
1000	On-Line	11/15/2023	NH Community Loan Fund	\$2,571.90			
		940-202311-0002	Monthly Loan Payment		2711 Mortgage Payable - NHCLF	\$398.04	\$398.04
		940-202311-0002	Monthly Loan Payment		6221 Mortgage Interest - NHCLF	\$2,173.86	\$2,173.86
1000	3291	11/15/2023 14339	Drouin Associates, LLC October 2023	\$277.86	8091 Accounting	\$277.86	\$277.86
1000	3292	11/15/2023 S189024-1123	Eversource 56607189024	\$2,006.71	6074 Electricity	\$2,006.71	\$2,006.71
1000	3293	11/15/2023 166926	Shaver Disposal 545-FHC-1239	\$668.96	6074 Electricity	\$668.96	\$668.96
1000	3294	11/15/2023 FHC103123	Hodges Development Corporation Monthly Service Fees	\$55.00	8090 Legal Fees	\$55.00	\$55.00
1000	On-Line	11/20/2023	Bank of New Hampshire	\$27,961.00			
		400007597-1123	November 2023		2710 Mortgage Payable - BNH	\$6,006.37	\$6,006.37
		400007597-1123	November 2023		1130 RE Taxes - Escrow	\$6,481.42	\$6,481.42
		400007597-1123	November 2023		6220 Mortgage Interest - BNH	\$15,473.21	\$15,473.21
1000	3295	11/21/2023 4279	Aquamen Water Solutions, LLC 151 Pine Ridge - install water line	\$866.82	5010 Park Maintenance	\$866.82	\$866.82
1000	3296	11/21/2023 P0086	Capital City Paving, Inc. Paving - maint parking and driving area	\$24,500.00	5010 Park Maintenance	\$24,500.00	\$24,500.00
1000	On-Line	11/29/2023	Bank of New Hampshire	\$73,815.87			
		400007597- 112923	Principal Payment		2710 Mortgage Payable - BNH	\$73,815.87	\$73,815.87
1000	3297	11/29/2023	Patriot Insurance Company	\$68.00			

	1001986963	700001131675 Com 10/01/2023 - 10/01/2024		1612 Prepaid Insurance	\$68.00	\$68.00
<b>1000</b>	<b>3298</b>	<b>11/29/2023</b>	<b>Consolidated Communications</b>	<b>\$166.24</b>		
	6444-1123	6032286444783		8007 Telephone	\$3.62	\$3.62
	1239-1123	19675515561		8007 Telephone	(\$54.34)	(\$54.34)
	1239-1123	19675515561		8007 Telephone	\$216.96	\$216.96
<b>Total:</b>						<u>\$139,702.24</u>

**Freedom Hill Cooperative, Inc.  
Accounts Payable Aging Report  
Period Through: 11/30/2023**

Payee	Invoice	Invoice Date	Due Date	Description	Expense	Total	Current	30 Days	60 Days	90 Days
Marlin Leasing Corporation	20918979	11/27/2023	12/4/2023	1870578	8005-Administrative	\$276.79	\$276.79			
					<b>20918979 Total:</b>	\$276.79	\$276.79	\$0.00	\$0.00	\$0.00
Home Depot Credit Services (FHC)	112023	11/20/2023	12/5/2023	6035322216221014	5010-Park Maintenance	\$51.63	\$51.63			
					<b>112023 Total:</b>	\$51.63	\$51.63	\$0.00	\$0.00	\$0.00
Aquamen Water Solutions, LLC	4201-5	11/29/2023	12/5/2023	130 Redwood & 114 Pine Ridge curb stops	5035-Water Maintenance	\$2,651.42	\$2,651.42			
					<b>4201-5 Total:</b>	\$2,651.42	\$2,651.42	\$0.00	\$0.00	\$0.00
Aquamen Water Solutions, LLC	4379	11/15/2023	12/5/2023	Radon Water Testing	6078-Water Testing	\$465.00	\$465.00			
					<b>4379 Total:</b>	\$465.00	\$465.00	\$0.00	\$0.00	\$0.00
Wind River Environmental, LLC	6121363	11/28/2023	12/6/2023	73 Chestnut Septic Pumping	6079-Septic Pumping	\$482.25	\$482.25			
					<b>6121363 Total:</b>	\$482.25	\$482.25	\$0.00	\$0.00	\$0.00
Marlin Leasing Corporation	20808487	9/25/2023	12/7/2023	1870578	8005-Administrative	\$226.55	\$226.55			
					<b>20808487 Total:</b>	\$226.55	\$226.55	\$0.00	\$0.00	\$0.00
Drouin Associates, LLC	14366	11/30/2023	12/11/2023	Accounting Services	8091-Accounting	\$250.00	\$250.00			
					<b>14366 Total:</b>	\$250.00	\$250.00	\$0.00	\$0.00	\$0.00
Hodges Development Corporation	FHC113023	11/30/2023	12/12/2023	Monthly Services	8090-Legal Fees	\$55.00	\$55.00			
					<b>FHC113023 Total:</b>	\$55.00	\$55.00	\$0.00	\$0.00	\$0.00
<b>Totals:</b>						\$4,458.64	\$4,458.64	\$0.00	\$0.00	\$0.00