

**Freedom Hill Cooperative, Inc.**  
**Budget Comparison Report**  
**11/1/2024 - 11/30/2024**

	11/1/2024 - 11/30/2024			10/1/2024 - 11/30/2024			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
<b>Income</b>							
<u>Income</u>							
3101 - Member Fee Income	\$73,408.00	\$73,408.00	\$0.00	\$146,816.00	\$146,816.00	\$0.00	\$880,896.00
3107 - Vacancy Member	\$0.00	(\$1,468.16)	\$1,468.16	\$0.00	(\$2,936.32)	\$2,936.32	(\$17,617.92)
3108 - Fee Discount	(\$150.00)	(\$300.00)	\$150.00	(\$350.00)	(\$600.00)	\$250.00	(\$3,600.00)
3109 - Other Income	\$1,661.74	\$566.67	\$1,095.07	\$1,661.74	\$1,133.34	\$528.40	\$6,800.00
3110 - Net Application Fee Income	(\$50.00)	\$60.00	(\$110.00)	(\$100.00)	\$120.00	(\$220.00)	\$720.00
3125 - Late Fees	\$325.00	\$300.00	\$25.00	\$775.00	\$600.00	\$175.00	\$3,600.00
<u>Total Income</u>	\$75,194.74	\$72,566.51	\$2,628.23	\$148,802.74	\$145,133.02	\$3,669.72	\$870,798.08
<u>Other Income</u>							
9051 - Interest Income	\$672.12	\$50.00	\$622.12	\$1,387.40	\$100.00	\$1,287.40	\$600.00
<u>Total Other Income</u>	\$672.12	\$50.00	\$622.12	\$1,387.40	\$100.00	\$1,287.40	\$600.00
<b>Total Income</b>	\$75,866.86	\$72,616.51	\$3,250.35	\$150,190.14	\$145,233.02	\$4,957.12	\$871,398.08
<b>Expense</b>							
<u>Administrative Expenses</u>							
8005 - Administrative	\$229.90	\$552.08	\$322.18	\$227.87	\$1,104.16	\$876.29	\$6,625.00
8007 - Telephone	\$123.54	\$166.67	\$43.13	\$247.08	\$333.34	\$86.26	\$2,000.00
8080 - Dues & Subscriptions	\$0.00	\$12.50	\$12.50	\$0.00	\$25.00	\$25.00	\$150.00
8090 - Legal Fees	(\$1,055.80)	\$625.00	\$1,680.80	(\$45.52)	\$1,250.00	\$1,295.52	\$7,500.00
8091 - Accounting	\$0.00	\$1,000.00	\$1,000.00	\$290.00	\$1,000.00	\$710.00	\$8,400.00
8150 - Management Fee	\$1,920.00	\$1,920.00	\$0.00	\$3,840.00	\$3,840.00	\$0.00	\$23,040.00
<u>Total Administrative Expenses</u>	\$1,217.64	\$4,276.25	\$3,058.61	\$4,559.43	\$7,552.50	\$2,993.07	\$47,715.00
<u>Depreciation &amp; Amortization</u>							
6305 - Depreciation	\$9,203.00	\$9,250.00	\$47.00	\$23,696.00	\$18,500.00	(\$5,196.00)	\$111,000.00
9077 - Amortization	\$218.00	\$0.00	(\$218.00)	\$392.54	\$0.00	(\$392.54)	\$0.00
<u>Total Depreciation &amp; Amortization</u>	\$9,421.00	\$9,250.00	(\$171.00)	\$24,088.54	\$18,500.00	(\$5,588.54)	\$111,000.00
<u>Loan Interest</u>							
6220 - Mortgage Interest - BNH	\$14,818.21	\$14,817.09	(\$1.12)	\$29,190.67	\$29,189.55	(\$1.12)	\$172,638.74
6221 - Mortgage Interest - NHCLF	\$2,148.68	\$2,148.68	\$0.00	\$4,299.51	\$4,299.51	\$0.00	\$25,665.13
6224 - Mortgage Interest - Prepaid Amortization	\$0.00	\$174.58	\$174.58	\$0.00	\$349.16	\$349.16	\$2,095.00
<u>Total Loan Interest</u>	\$16,966.89	\$17,140.35	\$173.46	\$33,490.18	\$33,838.22	\$348.04	\$200,398.87
<u>Maintenance Expenses</u>							
5006 - Maintenance Supplies	\$90.94	\$133.33	\$42.39	\$214.85	\$266.66	\$51.81	\$1,600.00
5010 - Park Maintenance	\$450.16	\$3,416.67	\$2,966.51	\$1,768.89	\$6,833.34	\$5,064.45	\$41,000.00
5011 - Subcontractor Fees	\$0.00	\$5,572.50	\$5,572.50	\$0.00	\$11,145.00	\$11,145.00	\$66,870.00
5012 - Grounds Maintenance	\$0.00	\$1,766.67	\$1,766.67	\$36,550.00	\$3,533.34	(\$33,016.66)	\$21,200.00
5014 - Vehicle Fuel	\$262.00	\$316.67	\$54.67	\$476.25	\$633.34	\$157.09	\$3,800.00
5016 - Vehicle Maintenance	\$610.05	\$1,219.81	\$609.76	\$5,693.62	\$2,439.62	(\$3,254.00)	\$14,637.75
5035 - Water Maintenance	\$2,587.30	\$3,822.92	\$1,235.62	\$3,365.94	\$7,645.84	\$4,279.90	\$45,875.00
5040 - Trash Removal	\$1,337.92	\$883.33	(\$454.59)	\$1,337.92	\$1,766.66	\$428.74	\$10,600.00
5045 - Sewer Maintenance	\$0.00	\$1,375.00	\$1,375.00	\$0.00	\$2,750.00	\$2,750.00	\$16,500.00
5050 - Snow Removal	\$1,906.00	\$0.00	(\$1,906.00)	\$1,906.00	\$0.00	(\$1,906.00)	\$6,850.00

**Freedom Hill Cooperative, Inc.**  
**Budget Comparison Report**  
**11/1/2024 - 11/30/2024**

	11/1/2024 - 11/30/2024			10/1/2024 - 11/30/2024			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
<u>Total Maintenance Expenses</u>	\$7,244.37	\$18,506.90	\$11,262.53	\$51,313.47	\$37,013.80	(\$14,299.67)	\$228,932.75
<u>Taxes &amp; Insurance</u>							
6205 - Real Estate Taxes	\$6,373.00	\$8,241.67	\$1,868.67	\$11,021.00	\$16,483.34	\$5,462.34	\$98,900.00
6210 - Insurance	\$1,333.00	\$1,494.17	\$161.17	\$2,656.00	\$2,988.34	\$332.34	\$17,930.00
9025 - Tax Expense	\$150.00	\$0.00	(\$150.00)	\$300.00	\$0.00	(\$300.00)	\$2,000.00
<u>Total Taxes &amp; Insurance</u>	\$7,856.00	\$9,735.84	\$1,879.84	\$13,977.00	\$19,471.68	\$5,494.68	\$118,830.00
<u>Utilites</u>							
6074 - Electricity	\$1,745.53	\$2,083.33	\$337.80	\$3,357.83	\$4,166.66	\$808.83	\$25,000.00
6075 - Heat	\$0.00	\$500.00	\$500.00	\$0.00	\$1,000.00	\$1,000.00	\$6,000.00
6078 - Water Testing	\$400.00	\$924.00	\$524.00	\$1,080.00	\$1,848.00	\$768.00	\$11,088.00
6079 - Septic Pumping	\$0.00	\$2,500.00	\$2,500.00	\$0.00	\$5,000.00	\$5,000.00	\$30,000.00
<u>Total Utilites</u>	\$2,145.53	\$6,007.33	\$3,861.80	\$4,437.83	\$12,014.66	\$7,576.83	\$72,088.00
<b>Total Expense</b>	\$44,851.43	\$64,916.67	\$20,065.24	\$131,866.45	\$128,390.86	(\$3,475.59)	\$778,964.62
Operating Net Income	\$31,015.43	\$7,699.84	\$23,315.59	\$18,323.69	\$16,842.16	\$1,481.53	\$92,433.46
Net Income	\$31,015.43	\$7,699.84	\$23,315.59	\$18,323.69	\$16,842.16	\$1,481.53	\$92,433.46

**Freedom Hill Cooperative, Inc.**  
**Balance Sheet**  
**11/30/2024**

**Assets**

Cash-Operating

1000 - Operating - BNH	\$119,546.22
1001 - BOD Checking - BNH	\$3,929.06
1035 - Savings - BNH	\$131,816.76
1130 - RE Taxes - Escrow	\$48,275.84
1131 - Money Market - Franklin Saving Bank	\$50,503.05
1132 - CD - Franklin Saving Bank	\$161,450.73

<u>Cash-Operating Total</u>	\$515,521.66
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Cash-Reserves

1135 - Capital - BNH	\$404,348.37
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<u>Cash-Reserves Total</u>	\$404,348.37
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Current Assets

1210 - Accounts Receivable	\$5,306.28
1612 - Prepaid Insurance	\$14,678.50
1620 - Prepaid Interest	\$523,358.91
1625 - Prepaid Real Estate Taxes	\$25,389.00

<u>Current Assets Total</u>	\$568,732.69
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Long Term Assets

1622 - Prepaid Mortgage Costs	\$24,559.29
1810 - Land	\$448,201.37
1812 - Site Work	\$1,608,539.37
1814 - Infrastructure Improvements	\$16,657.70
1815 - Building Improvements	\$400,667.31
1825 - Equipment	\$76,493.36
1830 - Water System	\$1,598,456.59
1840 - Vehicles	\$162,039.89
1850 - Goodwill	\$2,245,000.00
1865 - Accumulated Depreciation	(\$2,868,501.24)

<u>Long Term Assets Total</u>	\$3,712,113.64
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Assets Total	\$5,200,716.36
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**Liabilities and Equity**

Liability

2120 - Prepaid Rent	\$22,148.85
2151 - Accounts Payable	\$2,476.60
2152 - Accounts Payable Members Deposits	\$885.00
2401 - Accrued Interest	\$6,086.50
2450 - Taxes Payable	\$1,027.00

<u>Liability Total</u>	\$32,623.95
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Loans

2710 - Mortgage Payable - BNH	\$4,292,705.71
2711 - Mortgage Payable - NHCLF	\$418,830.58

<u>Loans Total</u>	\$4,711,536.29
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Equity

2961 - Additional Paid-In Capital	\$709,000.00
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**Freedom Hill Cooperative, Inc.**  
**Balance Sheet**  
**11/30/2024**

2962 - Member's Deposits	\$121,500.00	
<u>Equity Total</u>	<u>\$830,500.00</u>	
<u>Retained Earnings</u>	(\$392,267.57)	
<u>Net Income</u>	\$18,323.69	
<i>Liabilities &amp; Equity Total</i>		\$5,200,716.36

**Freedom Hill Cooperative, Inc.**  
**Check Register Report**  
**11/1/2024 - 11/30/2024**

Account #	Check #	Check Date Invoice	Vendor or Payee Line Item	Check Amt	Expense Account	Invoice	Paid
1000	3480	11/4/2024 2213	<b>Aquamen Water Solutions, LLC</b> Monthly Water Services	<b>\$400.00</b>	6078 Water Testing	\$400.00	\$400.00
1000	3481	11/4/2024 940-202411-0001	<b>Hodges Development Corporation</b> Monthly Management Fee	<b>\$1,920.00</b>	8150 Management Fee	\$1,920.00	\$1,920.00
1000	3482	11/7/2024 20241103 20241103	<b>Anita Wise</b> Petty Cash Administrative	<b>\$29.09</b>	1010 Petty Cash 8005 Administrative	(\$200.81) \$229.90	(\$200.81) \$229.90
1000	3483	11/14/2024 20241108	<b>James Kenney</b> Reimbursement: background checks	<b>\$50.00</b>	3110 Net Application Fee Income	\$50.00	\$50.00
1000	3484	11/14/2024 156881239	<b>Everon, LLC</b> 40188575 11/25/2024 - 02/24/2025	<b>\$319.71</b>	5010 Park Maintenance	\$319.71	\$319.71
1000	3485	11/14/2024 S189024-1124	<b>Eversource</b> 56607189024	<b>\$1,745.53</b>	6074 Electricity	\$1,745.53	\$1,745.53
1000	On-Line	11/15/2024 940-202411-0002 940-202411-0002	<b>NH Community Loan Fund</b> Monthly Loan Payment Monthly Loan Payment	<b>\$2,571.90</b>	2711 Mortgage Payable - NHCLF 6221 Mortgage Interest - NHCLF	\$423.22 \$2,148.68	\$423.22 \$2,148.68
1001	On-Line	11/19/2024 1067	<b>Flow Pro Plumbing and Drain Cleaning, LLC</b> Water Leake	<b>\$450.00</b>	5035 Water Maintenance	\$450.00	\$450.00
1000	On-Line	11/20/2024 400007597-1124 400007597-1124 400007597-1124	<b>Bank of New Hampshire</b> Monthly Loan Payment Monthly Loan Payment Monthly Loan Payment	<b>\$32,538.00</b>	1130 RE Taxes - Escrow 2710 Mortgage Payable - BNH 6220 Mortgage Interest - BNH	\$8,165.42 \$9,554.37 \$14,818.21	\$8,165.42 \$9,554.37 \$14,818.21
1000	3486	11/20/2024 174635	<b>Central New Hampshire Trailers &amp; Equipment</b> Tractor filter assy	<b>\$300.45</b>	5016 Vehicle Maintenance	\$300.45	\$300.45
1000	3487	11/20/2024 681847	<b>Leone, McDonnell &amp; Roberts, P.A.</b> 16210.001 Accounting Services	<b>\$290.00</b>	8091 Accounting	\$290.00	\$290.00
1000	3488	11/20/2024 1002576808	<b>Patriot Insurance Company</b> 6709898-4 10/01/2024 - 10/01/2025	<b>\$15.00</b>	1612 Prepaid Insurance	\$15.00	\$15.00
1000	3489	11/20/2024 171048	<b>Shaver Disposal</b> 545-FHC-1239 December	<b>\$668.96</b>	5040 Trash Removal	\$668.96	\$668.96
1000	3490	11/20/2024 Refund	<b>Tracey Pappas</b> [REFUND] - Acct #: 101900950-2 - Membership Deposit	<b>\$1,000.00</b>	2962 Member's Deposits	\$1,000.00	\$1,000.00
1000	3491	11/21/2024 681849	<b>Leone, McDonnell &amp; Roberts, P.A.</b> 16211.001 Accounting Services	<b>\$290.00</b>	8091 Accounting	\$290.00	\$290.00
1000	3492	11/26/2024 6831 6821 6824	<b>Aquamen Water Solutions, LLC</b> 163 Pine Ridge water leak Bulk Water Install new pump & motor	<b>\$11,697.32</b>	5035 Water Maintenance 1830 Water System 1830 Water System	\$245.24 \$3,010.00 \$8,442.08	\$245.24 \$3,010.00 \$8,442.08
1000	3493	11/26/2024	<b>Consolidated Communications</b>	<b>\$123.54</b>			

		20241118	19675515561		8007 Telephone	\$123.54	\$123.54
1000	3494	11/26/2024	Delore Arsenault	\$1,000.00			
		Refund	[REFUND] - Acct #: 101901490-2 - Membership Deposit		2962 Member's Deposits	\$1,000.00	\$1,000.00
Total:				\$55,409.50			

**Freedom Hill Cooperative, Inc.**  
**Accounts Payable Aging Report**  
**Period Through: 11/30/2024**

Payee	Invoice	Invoice Date	Due Date	Description	Expense	Total	Current	30 Days	60 Days	90 Days
Shaver Disposal	171496	10/15/2024	11/14/2024	545-FHC-1239 November 2024	5040-Trash Removal	\$668.96	\$668.96			
					<b>171496 Total:</b>	\$668.96	\$668.96	\$0.00	\$0.00	\$0.00
Home Depot Credit Services (FHC)	20241120	11/20/2024	12/4/2024	6035322216221014	5010-Park Maintenance	\$181.16	\$181.16			
					<b>20241120 Total:</b>	\$181.16	\$181.16	\$0.00	\$0.00	\$0.00
Hodges Development Corporation	11302024	11/30/2024	12/10/2024	Monthly Services	8090-Legal Fees	\$89.48	\$89.48			
					<b>11302024 Total:</b>	\$89.48	\$89.48	\$0.00	\$0.00	\$0.00
Aquamen Water Solutions, LLC	5989	11/19/2024	12/11/2024	Curb Stops 187 Redwood	5035-Water Maintenance	\$1,827.00	\$1,827.00			
					<b>5989 Total:</b>	\$1,827.00	\$1,827.00	\$0.00	\$0.00	\$0.00
Leone, McDonnell & Roberts, P.A.	681849- CR	10/31/2024	12/13/2024	Credit for invoice 681849 paid w/ck 3487	8091- Accounting	(\$290.00)	(\$290.00)			
					<b>681849-CR Total:</b>	(\$290.00)	(\$290.00)	\$0.00	\$0.00	\$0.00
					<b>Totals:</b>	\$2,476.60	\$2,476.60	\$0.00	\$0.00	\$0.00