ACCEPTED INTO RECORD BY BOARD of DIRECTORS JANUARY 8, 2026

Freedom Hill Cooperative, Inc.
Budget Comparison Report
11/1/2025 - 11/30/2025

	11/1/2025 - 11/30/2025			10/1/2025 - 11/30/2025			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
Income							
Income							
3101 - Member Fee Income	$73,408.00	$73,852.00	($444.00)	$146,816.00	$147,704.00	($888.00)	$886,224.00
3107 - Vacancy Member	$0.00	($1,477.04)	$1,477.04	$0.00	($2,954.08)	$2,954.08	($17,724.48)
3108 - Fee Discount	$0.00	($300.00)	$300.00	$0.00	($600.00)	$600.00	($3,600.00)
3109 - Other Income	$1,626.92	$566.67	$1,060.25	$1,878.75	$1,133.34	$745.41	$6,800.00
3110 - Net Application Fee Income	$0.00	$60.00	($60.00)	$375.00	$120.00	$255.00	$720.00
3125 - Late Fees	$350.00	$300.00	$50.00	$500.00	$600.00	($100.00)	$3,600.00
Total Income	$75,384.92	$73,001.63	$2,383.29	$149,569.75	$146,003.26	$3,566.49	$876,019.52
Other Income							
9051 - Interest Income	$492.62	$705.00	($212.38)	$1,036.11	$1,410.00	($373.89)	$8,460.00
Total Other Income	$492.62	$705.00	($212.38)	$1,036.11	$1,410.00	($373.89)	$8,460.00
Total Income	$75,877.54	$73,706.63	$2,170.91	$150,605.86	$147,413.26	$3,192.60	$884,479.52
Expense							
Administrative Expenses							
8005 - Administrative	$182.64	$542.50	$359.86	$986.08	$1,085.00	$98.92	$6,510.00
8007 - Telephone	$274.49	$301.67	$27.18	$871.14	$603.34	($267.80)	$3,620.00
8026 - Community Activities	$0.00	$208.33	$208.33	$0.00	$416.66	$416.66	$2,500.00
8080 - Dues & Subscriptions	$0.00	$12.50	$12.50	$0.00	$25.00	$25.00	$150.00
8090 - Legal Fees	$125.00	$625.00	$500.00	$156.58	$1,250.00	$1,093.42	$7,500.00
8091 - Accounting	$0.00	$700.00	$700.00	$0.00	$1,400.00	$1,400.00	$8,400.00
8150 - Management Fee	$2,025.00	$1,983.93	($41.07)	$4,050.00	$3,967.86	($82.14)	$23,807.19
Total Administrative Expenses	$2,607.13	$4,373.93	$1,766.80	$6,063.80	$8,747.86	$2,684.06	$52,487.19
Depreciation & Amortization							
6305 - Depreciation	$9,610.00	$0.00	($9,610.00)	$19,220.00	$0.00	($19,220.00)	$0.00
9077 - Amortization	$218.00	$0.00	($218.00)	$436.00	$0.00	($436.00)	$0.00
Total Depreciation & Amortization	$9,828.00	$0.00	($9,828.00)	$19,656.00	$0.00	($19,656.00)	$0.00
Loan Interest							
6220 - Mortgage Interest - BNH	$14,433.19	$13,992.88	($440.31)	$28,433.70	$27,985.76	($447.94)	$167,914.56
6221 - Mortgage Interest - NHCLF	$2,121.90	$2,165.59	$43.69	$4,246.10	$4,331.18	$85.08	$25,987.13
6224 - Mortgage Interest - Prepaid Amoritization	$0.00	$174.58	$174.58	$0.00	$349.16	$349.16	$2,095.00
Total Loan Interest	$16,555.09	$16,333.05	($222.04)	$32,679.80	$32,666.10	($13.70)	$195,996.69
Maintenance Expenses							
5006 - Maintenance Supplies	$0.00	$208.33	$208.33	$20.00	$416.66	$396.66	$2,500.00
5010 - Park Maintenance	$5.99	$1,691.67	$1,685.68	$198.10	$3,383.34	$3,185.24	$20,300.00
5011 - Subcontractor Fees	$0.00	$4,833.33	$4,833.33	$0.00	$9,666.66	$9,666.66	$58,000.00
5012 - Grounds Maintenance	$6,000.00	$1,933.33	($4,066.67)	$6,198.78	$3,866.66	($2,332.12)	$23,200.00
5014 - Vehicle Fuel	$174.01	$416.67	$242.66	$286.39	$833.34	$546.95	$5,000.00
5016 - Vehicle Maintenance	$758.90	$1,740.00	$981.10	$935.94	$3,480.00	$2,544.06	$20,880.00
5035 - Water Maintenance	$0.00	$5,187.50	$5,187.50	($125.00)	$10,375.00	$10,500.00	$62,250.00
5040 - Trash Removal	$668.96	$883.33	$214.37	$1,337.92	$1,766.66	$428.74	$10,600.00
5045 - Sewer Maintenance	$0.00	$2,916.67	$2,916.67	$0.00	$5,833.34	$5,833.34	$35,000.00

Freedom Hill Cooperative, Inc.
Budget Comparison Report
11/1/2025 - 11/30/2025

	11/1/2025 - 11/30/2025			10/1/2025 - 11/30/2025			
	Actual	**Budget**	**Variance**	**Actual**	**Budget**	**Variance**	**Annual Budget**
5050 - Snow Removal	$0.00	$629.17	$629.17	$0.00	$1,258.34	$1,258.34	$7,550.00
Total Maintenance Expenses	$7,607.86	$20,440.00	$12,832.14	$8,852.13	$40,880.00	$32,027.87	$245,280.00
Other Expenses							
9002 - Vendor Service Charges	$0.00	$12.50	$12.50	$0.00	$25.00	$25.00	$150.00
Total Other Expenses	$0.00	$12.50	$12.50	$0.00	$25.00	$25.00	$150.00
Taxes & Insurance							
6205 - Real Estate Taxes	$7,682.00	$8,241.67	$559.67	$15,364.00	$16,483.34	$1,119.34	$98,900.00
6210 - Insurance	$1,408.00	$1,662.08	$254.08	$2,816.00	$3,324.16	$508.16	$19,945.00
9025 - Tax Expense	$150.00	$166.67	$16.67	$300.00	$333.34	$33.34	$2,000.00
Total Taxes & Insurance	$9,240.00	$10,070.42	$830.42	$18,480.00	$20,140.84	$1,660.84	$120,845.00
Utilites							
6074 - Electricity	$1,826.43	$2,083.33	$256.90	$3,372.63	$4,166.66	$794.03	$25,000.00
6075 - Heat	$0.00	$500.00	$500.00	$0.00	$1,000.00	$1,000.00	$6,000.00
6078 - Water Testing	$0.00	$625.00	$625.00	$723.46	$1,250.00	$526.54	$7,500.00
6079 - Septic Pumping	$0.00	$2,500.00	$2,500.00	$0.00	$5,000.00	$5,000.00	$30,000.00
Total Utilites	$1,826.43	$5,708.33	$3,881.90	$4,096.09	$11,416.66	$7,320.57	$68,500.00
Total Expense	$47,664.51	$56,938.23	$9,273.72	$89,827.82	$113,876.46	$24,048.64	$683,258.88
Operating Net Income	$28,213.03	$16,768.40	$11,444.63	$60,778.04	$33,536.80	$27,241.24	$201,220.64
Net Income	$28,213.03	$16,768.40	$11,444.63	$60,778.04	$33,536.80	$27,241.24	$201,220.64

Freedom Hill Cooperative, Inc.
Balance Sheet
11/30/2025

Assets		
Cash-Operating		
1000 - Operating - BNH	$248,309.40	
1001 - BOD Checking - BNH	$830.13	
1035 - Savings - BNH	$146,844.22	
1130 - RE Taxes - Escrow	$53,497.48	
1131 - Money Market - Franklin Saving Bank	$51,009.00	
1132 - CD - Franklin Saving Bank	$167,555.86	
Cash-Operating Total	$668,046.09	
Cash-Reserves		
1135 - Capital - BNH	$463,212.79	
Cash-Reserves Total	$463,212.79	
Current Assets		
1210 - Accounts Receivable	$1,652.00	
1612 - Prepaid Insurance	$17,979.50	
1620 - Prepaid Interest	$472,879.28	
1625 - Prepaid Real Estate Taxes	$4,607.00	
Current Assets Total	$497,117.78	
Long Term Assets		
1622 - Prepaid Mortgage Costs	$21,424.56	
1810 - Land	$448,201.37	
1812 - Site Work	$1,648,039.37	
1814 - Infrastructure Improvements	$23,964.56	
1815 - Building Improvements	$425,958.70	
1825 - Equipment	$85,938.48	
1830 - Water System	$1,607,723.16	
1840 - Vehicles	$162,039.89	
1850 - Goodwill	$2,245,000.00	
1865 - Accumulated Depreciation	($2,923,601.76)	
Long Term Assets Total	$3,744,688.33	
Assets Total		$5,373,064.99
Liabilities and Equity		
Liability		
2120 - Prepaid Rent	$16,037.25	
2151 - Accounts Payable	$1,736.00	
2152 - Accounts Payable Members Deposits	$885.00	
2401 - Accrued Interest	$5,866.24	
2450 - Taxes Payable	($247.16)	
Liability Total	$24,277.33	
Loans		
2710 - Mortgage Payable - BNH	$4,181,424.81	
2711 - Mortgage Payable - NHCLF	$413,579.50	
Loans Total	$4,595,004.31	
Equity		
2961 - Additional Paid-In Capital	$709,000.00	

Freedom Hill Cooperative, Inc.
Balance Sheet
11/30/2025

2962 - Member's Deposits	$123,000.00	
Equity Total	$832,000.00	
Retained Earnings	($138,994.69)	
Net Income	$60,778.04	
Liabilities & Equity Total		$5,373,064.99

Freedom Hill Cooperative, Inc.
Check Register Report
11/1/2025 - 11/30/2025

Account #	Check #	Check Date / Invoice	Vendor or Payee / Line Item	Check Amt	Expense Account	Invoice	Paid
1000	**3671**	**11/5/2025**	**Aquamen Water Solutions, LLC**	**$198.46**			
		9149	Water Testing		6078 Water Testing	$198.46	$198.46
1000	**3672**	**11/5/2025**	**Hodges Development Corporation**	**$2,025.00**			
		940-202511-0002	Monthly Management Fee		8150 Management Fee	$2,025.00	$2,025.00
1000	**3674**	**11/12/2025**	**Everon, LLC**	**$319.71**			
		159905453	159905453		8007 Telephone	$319.71	$319.71
1000	**3675**	**11/12/2025**	**Eversource**	**$1,826.43**			
		56607189024-1125	56607189024		6074 Electricity	$1,826.43	$1,826.43
1000	**3676**	**11/12/2025**	**Hamblett & Kerrigan, P.A.**	**$180.00**			
		162990	General Business Matters		8090 Legal Fees	$180.00	$180.00
1000	**3677**	**11/12/2025**	**Hodges Development Corporation**	**$91.58**			
		FHC103125	Monthly Services		8090 Legal Fees	$91.58	$91.58
1000	**3678**	**11/14/2025**	**United Tree Service, LLC**	**$6,000.00**			
		1764	Tree Removal		5012 Grounds Maintenance	$6,000.00	$6,000.00
1000	**On-Line**	**11/15/2025**	**NH Community Loan Fund**	**$2,571.90**			
		940-202511-0001	Monthly Loan Payment		2711 Mortgage Payable - NHCLF	$450.00	$450.00
		940-202511-0001	Monthly Loan Payment		6221 Mortgage Interest - NHCLF	$2,121.90	$2,121.90
1000	**3679**	**11/19/2025**	**Shaver Disposal**	**$668.96**			
		174544	Trash Removal - December 2025		5040 Trash Removal	$668.96	$668.96
1000	**On-Line**	**11/20/2025**	**Bank of New Hampshire**	**$32,538.00**			
		940-202511-0003	Monthly Loan Payment		2710 Mortgage Payable - BNH	$8,856.39	$8,856.39
		940-202511-0003	Monthly Loan Payment		1130 RE Taxes - Escrow	$9,248.42	$9,248.42
		940-202511-0003	Monthly Loan Payment		6220 Mortgage Interest - BNH	$14,433.19	$14,433.19
1000	**3680**	**11/20/2025**	**Dustan Keuenhoff**	**$3,290.90**			
		002	Roth Oil Tank		1815 Building Improvements	$3,290.90	$3,290.90
1000	**3681**	**11/25/2025**	**Consolidated Communications**	**$199.51**			
		11182025-FHC	19675515561		8007 Telephone	$199.51	$199.51
Total:				$49,910.45			

Freedom Hill Cooperative, Inc.
Accounts Payable Aging Report
Period Through: 11/30/2025

Payee	Invoice	Invoice Date	Due Date	Description	Expense	Total	Current	30 Days	60 Days	90 Days
Patriot Insurance Company	1004503261	11/17/2025	12/3/2025	6709898-4 Commercial	1612-Prepaid Insurance	$651.00	$651.00			
Patriot Insurance Company	1004503261	11/17/2025	12/3/2025	6709898-5 Commercial	1612-Prepaid Insurance	$823.00	$823.00			
					1004503261 Total:	$1,474.00	$1,474.00	$0.00	$0.00	$0.00
Marlin Leasing Corporation	41248405	11/23/2025	12/15/2025	Contract Payment	8005-Administrative	$197.00	$197.00			
					41248405 Total:	$197.00	$197.00	$0.00	$0.00	$0.00
Hodges Development Corporation	FHC 113025	11/30/2025	12/10/2025	Monthly Services	8090-Legal Fees	$65.00	$65.00			
					FHC 113025 Total:	$65.00	$65.00	$0.00	$0.00	$0.00
					Totals:	$1,736.00	$1,736.00	$0.00	$0.00	$0.00