ACCEPTED INTO RECORD BY BOARD OF DIRECTORS DECEMBER 11, 2025

Freedom Hill Cooperative, Inc.
Budget Comparison Report
10/1/2025 - 10/31/2025

	10/1/2025 - 10/31/2025			10/1/2025 - 10/31/2025			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
Income							
Income							
3101 - Member Fee Income	$73,408.00	$73,852.00	($444.00)	$73,408.00	$73,852.00	($444.00)	$886,224.00
3107 - Vacancy Member	$0.00	($1,477.04)	$1,477.04	$0.00	($1,477.04)	$1,477.04	($17,724.48)
3108 - Fee Discount	$0.00	($300.00)	$300.00	$0.00	($300.00)	$300.00	($3,600.00)
3109 - Other Income	$251.83	$566.67	($314.84)	$251.83	$566.67	($314.84)	$6,800.00
3110 - Net Application Fee Income	$375.00	$60.00	$315.00	$375.00	$60.00	$315.00	$720.00
3125 - Late Fees	$150.00	$300.00	($150.00)	$150.00	$300.00	($150.00)	$3,600.00
Total Income	$74,184.83	$73,001.63	$1,183.20	$74,184.83	$73,001.63	$1,183.20	$876,019.52
Other Income							
9051 - Interest Income	$543.49	$705.00	($161.51)	$543.49	$705.00	($161.51)	$8,460.00
Total Other Income	$543.49	$705.00	($161.51)	$543.49	$705.00	($161.51)	$8,460.00
Total Income	$74,728.32	$73,706.63	$1,021.69	$74,728.32	$73,706.63	$1,021.69	$884,479.52
Expense							
Administrative Expenses							
8005 - Administrative	$803.44	$542.50	($260.94)	$803.44	$542.50	($260.94)	$6,510.00
8007 - Telephone	$596.65	$301.67	($294.98)	$596.65	$301.67	($294.98)	$3,620.00
8026 - Community Activities	$0.00	$208.33	$208.33	$0.00	$208.33	$208.33	$2,500.00
8080 - Dues & Subscriptions	$0.00	$12.50	$12.50	$0.00	$12.50	$12.50	$150.00
8090 - Legal Fees	$31.58	$625.00	$593.42	$31.58	$625.00	$593.42	$7,500.00
8091 - Accounting	$0.00	$700.00	$700.00	$0.00	$700.00	$700.00	$8,400.00
8150 - Management Fee	$2,025.00	$1,983.93	($41.07)	$2,025.00	$1,983.93	($41.07)	$23,807.19
Total Administrative Expenses	$3,456.67	$4,373.93	$917.26	$3,456.67	$4,373.93	$917.26	$52,487.19
Depreciation & Amortization							
6305 - Depreciation	$9,610.00	$0.00	($9,610.00)	$9,610.00	$0.00	($9,610.00)	$0.00
9077 - Amortization	$218.00	$0.00	($218.00)	$218.00	$0.00	($218.00)	$0.00
Total Depreciation & Amortization	$9,828.00	$0.00	($9,828.00)	$9,828.00	$0.00	($9,828.00)	$0.00
Loan Interest							
6220 - Mortgage Interest - BNH	$14,000.51	$13,992.88	($7.63)	$14,000.51	$13,992.88	($7.63)	$167,914.56
6221 - Mortgage Interest - NHCLF	$2,124.20	$2,165.59	$41.39	$2,124.20	$2,165.59	$41.39	$25,987.13
6224 - Mortgage Interest - Prepaid Amoritization	$0.00	$174.58	$174.58	$0.00	$174.58	$174.58	$2,095.00
Total Loan Interest	$16,124.71	$16,333.05	$208.34	$16,124.71	$16,333.05	$208.34	$195,996.69
Maintenance Expenses							
5006 - Maintenance Supplies	$20.00	$208.33	$188.33	$20.00	$208.33	$188.33	$2,500.00
5010 - Park Maintenance	$192.11	$1,691.67	$1,499.56	$192.11	$1,691.67	$1,499.56	$20,300.00
5011 - Subcontractor Fees	$0.00	$4,833.33	$4,833.33	$0.00	$4,833.33	$4,833.33	$58,000.00
5012 - Grounds Maintenance	$198.78	$1,933.33	$1,734.55	$198.78	$1,933.33	$1,734.55	$23,200.00
5014 - Vehicle Fuel	$112.38	$416.67	$304.29	$112.38	$416.67	$304.29	$5,000.00
5016 - Vehicle Maintenance	$177.04	$1,740.00	$1,562.96	$177.04	$1,740.00	$1,562.96	$20,880.00
5035 - Water Maintenance	($125.00)	$5,187.50	$5,312.50	($125.00)	$5,187.50	$5,312.50	$62,250.00
5040 - Trash Removal	$668.96	$883.33	$214.37	$668.96	$883.33	$214.37	$10,600.00
5045 - Sewer Maintenance	$0.00	$2,916.67	$2,916.67	$0.00	$2,916.67	$2,916.67	$35,000.00
5050 - Snow Removal	$0.00	$629.17	$629.17	$0.00	$629.17	$629.17	$7,550.00

Freedom Hill Cooperative, Inc.
Budget Comparison Report
10/1/2025 - 10/31/2025

	10/1/2025 - 10/31/2025			10/1/2025 - 10/31/2025			
	Actual	**Budget**	**Variance**	**Actual**	**Budget**	**Variance**	**Annual Budget**
Total Maintenance Expenses	$1,244.27	$20,440.00	$19,195.73	$1,244.27	$20,440.00	$19,195.73	$245,280.00
Other Expenses							
9002 - Vendor Service Charges	$0.00	$12.50	$12.50	$0.00	$12.50	$12.50	$150.00
Total Other Expenses	$0.00	$12.50	$12.50	$0.00	$12.50	$12.50	$150.00
Taxes & Insurance							
6205 - Real Estate Taxes	$7,682.00	$8,241.67	$559.67	$7,682.00	$8,241.67	$559.67	$98,900.00
6210 - Insurance	$1,408.00	$1,662.08	$254.08	$1,408.00	$1,662.08	$254.08	$19,945.00
9025 - Tax Expense	$150.00	$166.67	$16.67	$150.00	$166.67	$16.67	$2,000.00
Total Taxes & Insurance	$9,240.00	$10,070.42	$830.42	$9,240.00	$10,070.42	$830.42	$120,845.00
Utilites							
6074 - Electricity	$1,546.20	$2,083.33	$537.13	$1,546.20	$2,083.33	$537.13	$25,000.00
6075 - Heat	$0.00	$500.00	$500.00	$0.00	$500.00	$500.00	$6,000.00
6078 - Water Testing	$723.46	$625.00	($98.46)	$723.46	$625.00	($98.46)	$7,500.00
6079 - Septic Pumping	$0.00	$2,500.00	$2,500.00	$0.00	$2,500.00	$2,500.00	$30,000.00
Total Utilites	$2,269.66	$5,708.33	$3,438.67	$2,269.66	$5,708.33	$3,438.67	$68,500.00
Total Expense	$42,163.31	$56,938.23	$14,774.92	$42,163.31	$56,938.23	$14,774.92	$683,258.88
Operating Net Income	$32,565.01	$16,768.40	$15,796.61	$32,565.01	$16,768.40	$15,796.61	$201,220.64
Net Income	$32,565.01	$16,768.40	$15,796.61	$32,565.01	$16,768.40	$15,796.61	$201,220.64

Freedom Hill Cooperative, Inc.
Balance Sheet
10/31/2025

Assets		
Cash-Operating		
1000 - Operating - BNH	$237,848.73	
1001 - BOD Checking - BNH	$1,872.85	
1035 - Savings - BNH	$145,594.22	
1130 - RE Taxes - Escrow	$44,249.06	
1131 - Money Market - Franklin Saving Bank	$50,969.90	
1132 - CD - Franklin Saving Bank	$167,145.55	
Cash-Operating Total	$647,680.31	
Cash-Reserves		
1135 - Capital - BNH	$458,307.63	
Cash-Reserves Total	$458,307.63	
Current Assets		
1210 - Accounts Receivable	$1,324.00	
1612 - Prepaid Insurance	$17,913.50	
1620 - Prepaid Interest	$472,879.28	
1625 - Prepaid Real Estate Taxes	$12,289.00	
Current Assets Total	$504,405.78	
Long Term Assets		
1622 - Prepaid Mortgage Costs	$21,642.56	
1810 - Land	$448,201.37	
1812 - Site Work	$1,648,039.37	
1814 - Infrastructure Improvements	$23,964.56	
1815 - Building Improvements	$425,958.70	
1825 - Equipment	$85,938.48	
1830 - Water System	$1,607,723.16	
1840 - Vehicles	$162,039.89	
1850 - Goodwill	$2,245,000.00	
1865 - Accumulated Depreciation	($2,913,991.76)	
Long Term Assets Total	$3,754,516.33	
Assets Total		$5,364,910.05
Liabilities and Equity		
Liability		
2120 - Prepaid Rent	$24,774.30	
2151 - Accounts Payable	$3,900.65	
2152 - Accounts Payable Members Deposits	$885.00	
2401 - Accrued Interest	$5,866.24	
2450 - Taxes Payable	($397.16)	
Liability Total	$35,029.03	
Loans		
2710 - Mortgage Payable - BNH	$4,190,281.20	
2711 - Mortgage Payable - NHCLF	$414,029.50	
Loans Total	$4,604,310.70	
Equity		
2961 - Additional Paid-In Capital	$709,000.00	

Freedom Hill Cooperative, Inc.
Balance Sheet
10/31/2025

2962 - Member's Deposits	$123,000.00	
Equity Total	$832,000.00	
Retained Earnings	($138,994.69)	
Net Income	$32,565.01	
Liabilities & Equity Total		$5,364,910.05

Freedom Hill Cooperative, Inc.
Check Register Report
10/1/2025 - 10/31/2025

Account #	Check #	Check Date / Invoice	Vendor or Payee / Line Item	Check Amt	Expense Account	Invoice	Paid
1000	**3658**	**10/1/2025**	**Marlin Leasing Corp**	**$197.00**			
		21911232	Copier Lease		8005 Administrative	$197.00	$197.00
1000	**3659**	**10/1/2025**	**Hodges Development Corporation**	**$2,025.00**			
		940-202510-0001	Monthly Management Fee		8150 Management Fee	$2,025.00	$2,025.00
1000	**3660**	**10/7/2025**	**Janet Verville-Clough and Thomas Clough, Jr.**	**$1,000.00**			
		Refund	[REFUND] - Acct #: 101900230-2 - Membership Deposit		2962 Member's Deposits	$1,000.00	$1,000.00
1000	**3661**	**10/8/2025**	**Aquamen Water Solutions, LLC**	**$525.00**			
		2671	Monthly Contract Payment		6079 Septic Pumping	$525.00	$525.00
1000	**3662**	**10/8/2025**	**Home Depot Credit Services**	**$78.40**			
		09162025	Grounds Materials		5010 Park Maintenance	$78.40	$78.40
1000	**3663**	**10/8/2025**	**Joseph Keuenhoff**	**$20.00**			
		10062025	Reimbursement for Plastic Drums		5006 Maintenance Supplies	$20.00	$20.00
1000	**On-Line**	**10/15/2025**	**NH Community Loan Fund**	**$2,571.90**			
		940-202510-0002	Monthly Loan Payment		2711 Mortgage Payable - NHCLF	$447.70	$447.70
		940-202510-0002	Monthly Loan Payment		6221 Mortgage Interest - NHCLF	$2,124.20	$2,124.20
1000	**3664**	**10/15/2025**	**Eversource**	**$1,546.20**			
		56607189024-1025	56607189024		6074 Electricity	$1,546.20	$1,546.20
1000	**3665**	**10/15/2025**	**Hodges Development Corporation**	**$186.74**			
		FHC 93025	Monthly Services		8090 Legal Fees	$186.74	$186.74
1000	**3666**	**10/15/2025**	**Home Depot Credit Services**	**$288.57**			
		10092025-FHC	Home Depot Materials		8005 Administrative	$11.62	$11.62
		10092025-FHC	Home Depot Materials		5010 Park Maintenance	$61.43	$61.43
		10092025-FHC	Home Depot Materials		5016 Vehicle Maintenance	$94.64	$94.64
		10092025-FHC	Home Depot Materials		5012 Grounds Maintenance	$120.88	$120.88
1000	**3667**	**10/15/2025**	**Shaver Disposal**	**$668.96**			
		174313	Trash Rermoval - November 2025		5040 Trash Removal	$668.96	$668.96
1000	**On-Line**	**10/21/2025**	**Bank of New Hampshire**	**$32,538.00**			
		940-202509-0003	Monthly Loan Payment		1130 RE Taxes - Escrow	$9,248.42	$9,248.42
		940-202509-0003	Monthly Loan Payment		2710 Mortgage Payable - BNH	$9,289.07	$9,289.07
		940-202509-0003	Monthly Loan Payment		6220 Mortgage Interest - BNH	$14,000.51	$14,000.51
1001	**On-Line**	**10/22/2025**	**Walmart**	**$2,053.99**			
		20000138-04550055	Leaf Blower/Mulcher		1825 Equipment	$2,053.99	$2,053.99
1000	**3668**	**10/22/2025**	**James and Karen Kenney**	**$1,104.00**			
		Refund	[REFUND] - Acct #: 101901050-1 - Payment		2120 Prepaid Rent	$104.00	$104.00
		Refund	[REFUND] - Acct #: 101901050-2 - Membership Deposit		2962 Member's Deposits	$1,000.00	$1,000.00
1000	**3669**	**10/29/2025**	**Consolidated Communications**	**$201.96**			
		10182025-FH	19675515561		8007 Telephone	$201.96	$201.96

1000	**3670**	**10/29/2025** 41105189	**Marlin Leasing Corp** Contract Payment	**$197.00**	8005 Administrative	$197.00	$197.00
Total:				$45,202.72			

Freedom Hill Cooperative, Inc.
Accounts Payable Aging Report
Period Through: 10/31/2025

Payee	Invoice	Invoice Date	Due Date	Description	Expense	Total	Current	30 Days	60 Days	90 Days
Dustan Keuenhoff	002	10/26/2025	10/31/2025	Roth Oil Tank	1815-Building Improvements	$3,290.90	$3,290.90			
					002 Total:	$3,290.90	$3,290.90	$0.00	$0.00	$0.00
Aquamen Water Solutions, LLC	9149	10/15/2025	11/3/2025	Water Testing	6078-Water Testing	$198.46	$198.46			
					9149 Total:	$198.46	$198.46	$0.00	$0.00	$0.00
Hodges Development Corporation	FHC103125	10/31/2025	11/7/2025	Monthly Services	8090-Legal Fees	$91.58	$91.58			
					FHC103125 Total:	$91.58	$91.58	$0.00	$0.00	$0.00
Iris Group Holdings, LLC	159905453	10/26/2025	11/10/2025	159905453	8007-Telephone	$319.71	$319.71			
					159905453 Total:	$319.71	$319.71	$0.00	$0.00	$0.00
					Totals:	$3,900.65	$3,900.65	$0.00	$0.00	$0.00